

2008 MUNICIPAL DATA SHEET
(Must Accompany 2008 Budget)

'ADOPTED'

MUNICIPALITY: Borough of Ho-Ho-Kus

COUNTY: Bergen

Thomas W. Randall	2011
Mayor's Name	Term Expires

Municipal Officials	
	2-7-05
	Date of Orig. Appt.
Laura P. Borchers	N/A
Acting Municipal Clerk	Cert. No.
Jeff Kropiewnicki	8120
Tax Collector	Cert. No.
Michael Mariniello, Jr.	235
Chief Financial Officer	Cert. No.
Paul C. Garbarini, CPA	120
Registered Municipal Accountant	Lic. No.
David B. Bole	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Kevin R. Crossley</u>	<u>2009</u>
<u>Lee Flemming</u>	<u>2010</u>
<u>Gordon R. Hamm</u>	<u>2010</u>
<u>Mary Ellen Lennon</u>	<u>2008</u>
<u>John R. Mongelli</u>	<u>2008</u>
<u>Douglas K. Troast</u>	<u>2009</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Official Mailing Address of Municipality

Borough of Ho-Ho-Kus

333 Warren Avenue

Ho-Ho-Kus, New Jersey 07423

Fax #: 201-612-8734

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Division Use Only	
Municode:	_____
Public Hearing Date:	_____

2008 MUNICIPAL BUDGET

Municipal Budget of the Borough of Ho-Ho-Kus, County of Bergen for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 27th day of May, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and NJAC 5:30-4.4(d).

Clerk
333 Warren Avenue
Address
Ho-Ho-Kus, New Jersey 07423
Address
(21) 652-4400
Phone Number

Certified by me, this 27th day of May, 2008.

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27th day of May, 2008.

Paul C. Garbarini
Registered Municipal Accountant
Division Ave. & Rte. 17S, Carlstadt, NJ 07072
Address

Address
201-933-5566
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget law, N.J.S. 40A:4-1 et seq.

Certified by me, this 27th day of May, 2008.

Michael Mariniello, Jr.
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of Division of Local Government Services

Dated: _____ 2008 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Ho-Ho-Kus , County of Bergen

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough _____ of _____ Ho-Ho-Kus _____, County of _____ Bergen _____ for the Year 2008.

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the _____ Ridgewood News _____ in the issue of _____ June 13 _____, 2008.

The Governing Body of the _____ Borough _____ of _____ Ho-Ho-Kus _____ does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE, insert last name

Ayes



Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Governing Body _____ of the _____ Borough _____

of _____ Ho-Ho-Kus _____, County of _____ Bergen _____, on _____ May 27 _____, 2008.

A hearing on the Budget and Tax Resolution will be held at _____ Borough Hall _____, on _____ June 24 _____, 2008 at

_____ 8:00 o' clock (~~A.M.~~(P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.
(cross out one)

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Solid Waste Utility	Swimming Pool Utility
Budget Appropriations - Adopted Budget	7,371,756.34	800,230.00	805,720.00	
Budget Appropriations Added by NJS 40A:4-87	6,150.00			
Emergency Appropriations				
Total Appropriations	7,377,906.34	800,230.00	805,720.00	0.00
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	6,852,444.27	775,860.83	687,319.24	0.00
Reserved	521,838.27	24,369.17	118,400.76	0.00
Unexpended Balances Cancelled	3,623.80			
Total Expenditures and Unexpended Balances Cancelled	7,377,906.34	800,230.00	805,720.00	0.00
Overexpenditures*				

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages".

Some of the items included in "Other Expenses" are":

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>"CAP" Calculation</u>				
Total General Appropriations for 2007		\$ 7,371,756	Balance Brought forward	\$ 5,041,983
<u>CAP Base Adjustment:</u>			<u>Additional Modifications to CAP:</u>	
No CAP Base Adjustments for Current Budget	\$		Available from Banking - 2007	\$ 19,281
			Available from Banking - 2006	46,495
			Assessed Value of New Construction per Assessor's Certification	25,957
			COLA Rate Ordinance	49,190
Total Cap Base Adjustment Subtotal		<u>0</u>	Total Additional Modifications:	<u>140,923</u>
		7,371,756		
<u>Exceptions Less:</u>			Total Allowable Appropriations within "CAP"	<u>\$ 5,182,906</u>
Total Other Operations	1,369,252			
Total UCC	0		Appropriations in 2008 Budget within "CAP"	<u>\$ 5,135,281</u>
Total Interlocal Service Agreement	37,000			
Total Additional Appropriations	0			
Total Public-Private Offset	23,731			
Total Capital Improvement	44,700			
Total Debt Service	682,065			
Total Deferred Charges	46,000			
Judgments	0			
Cash Deficit of Preceding Year	0			
Total Appropriations for School Purposes	0			
Transferred to Board of Education	0			
Reserve for Uncollected Taxes	250,000			
Total Exceptions		<u>2,452,748</u>		
Amount on Which 2.5% CAP is Applied		4,919,008		
2.5% CAP		122,975		
Allowable Operating Appropriations before Additional Exceptions Per (N.J.S.A. 40A:4-45.3)		<u>\$ 5,041,983</u>		

NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from 'CAPS'" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Analysis of Compensated Absence Liability

**Legal basis for benefit
(check applicable items)**

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences		Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Dept.	1,507.50	\$	603,649.61	X		
DPW	772.50		203,939.71	X		
A & E	439		43,494.12		X	
					X	
Vacation Days	190		61,442.19	X	X	
Library	338.50		27,882.91		X	
Totals	3247.50 days		\$ 940,408.54			
	Total Funds Reserved as of end of 2007:		\$ 58,409.96			
	Total Funds Appropriated in 2008:		\$ 7,000.00			

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Analysis of Compensated Absence Liability - (Continued)

**Legal basis for benefit
(check applicable items)**

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
		\$			
Totals		days \$			
	Total Funds Reserved as of end of 2007:				
	Total Funds Appropriated in 2008:				

BOROUGH OF HO-HO-KUS - CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	786,000.00	746,000.00	746,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	786,000.00	746,000.00	746,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X
Licenses:	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X
Alcoholic Beverages	08-103	4,700.00	4,475.00	4,715.00
Other	08-104			
Fees and Permits	08-105	23,000.00	13,000.00	23,227.94
Fines and Costs:	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X
Municipal Court	08-110	120,000.00	125,000.00	123,302.14
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	35,000.00	43,544.50
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	112,000.00	70,000.00	70,000.00
Interest on Investments and Deposits	08-113	130,000.00	180,000.00	134,892.41
Anticipated Utility Operating Surplus	08-114			
Uniform Fire Safety Act (c.383, P.L. 1983) Fees	08-116	11,000.00	13,000.00	11,726.25
Rent Municipal Property	08-116	145,000.00	139,000.00	149,661.53

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenues	08-001	585,700.00	579,475.00	561,069.77

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		17,218.00	17,218.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	14,633.00	38,161.00	38,161.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	382,812.00	347,836.00	347,836.00
Supplemental Energy Receipts Tax	09-203		16,325.00	16,325.00
Homeland Security	09-204	25,000.00	25,000.00	
Municipal Property Tax Assistance	09-205		8,076.00	8,076.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	422,445.00	452,616.00	427,616.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 & N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160	150,000.00	135,000.00	179,722.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	135,000.00	179,722.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services- Interlocal Municipal Service Agreements Offset with Appropriations				
Interlocal - Court Borough of Allendale	08-110	38,000.00	37,000.00	38,054.47
Total Section D: Interlocal Municipal Service Agreements Offset with Appropriations	11-001	38,000.00	37,000.00	38,054.47

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):				
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations	08-003			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations				
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770		5,525.97	5,525.97
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	10,000.00	10,000.00	10,000.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Storm Water Management	10-708			
Chapter 159				
Obey the Sign Grant	10-702		4,000.00	4,000.00
DMV Grant	10-745		2,150.00	2,150.00
Recycling Tonnage Grant	10-701			
Clean Communities Program	10-770			
Drunk Driving Enforcement Fund	10-745			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued)				
Bergen County Municipal Recycling Assistance Program	10-701		2,462.20	2,462.20
State Police Vest Fund	10-745		1,523.17	1,523.17
Reserves				
P.O.A.A.	10-745		220.00	220.00
Police Vest Grant	10-745	1,696.88		
Storm Water Grant	10-708	1,705.00		
Alcohol Education & Rehabilitation	10-745	1,014.85		
Clean Community Grant	10-770	2,000.00		
Shade Tree Grant	10-771	300.00		
Recycling Tonnage Grant	10-701	363.79		
Bergen County Recycling Grant	10-701	8,040.12		
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations	10-001	25,120.64	25,881.34	25,881.34

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Other Special Items (continued)				
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Other Special Items	08-004		25,000.00	42,690.69

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	786,000.00	746,000.00	746,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	X X X X X X X X X			
Total Section A: Local Revenues	08-001	585,700.00	579,475.00	561,069.77
Total Section B: State Aid without Offsetting Appropriations	09-001	422,445.00	452,616.00	427,616.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	135,000.00	179,722.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	11-001	38,000.00	37,000.00	38,054.47
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	25,120.64	25,881.34	25,881.34
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004		25,000.00	42,690.69
Total Miscellaneous Revenues	13-099	1,221,265.64	1,254,972.34	1,275,034.27
4. Receipts from Delinquent Taxes	15-499	90,000.00	135,000.00	142,711.30
5. Subtotal General Revenues (Items 1,2, 3 and 4)	13-199	2,097,265.64	2,135,972.34	2,163,745.57
6. Amount to be Raised by Taxes for Support of Municipal Budget:	X X X X X X X X X			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,607,519.00	5,241,934.00	5,520,257.19
b) Addition to Local District School Tax	07-191			X X X X X X X X X
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,607,519.00	5,241,934.00	5,520,257.19
7. Total General Revenues	13-299	7,704,784.64	7,377,906.34	7,684,002.76

BOROUGH OF HO-HO-KUS - CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:							
Administrative & Executive	20-100						
Salaries and Wages (incl. Clerk's Office)	20-100-1	115,500.00	115,450.00		122,250.00	122,202.12	47.88
Other Expenses (incl. Mayor & Clerk's Office)	20-100-2	59,000.00	60,650.00		55,650.00	52,264.64	3,385.36
Financial Administration	20-130						
Salaries and Wages	20-130-1	30,000.00	56,060.00		98,560.00	98,539.48	20.52
Other Expenses	20-130-2	9,250.00	19,260.00		19,260.00	19,260.00	
Audit Services	20-135-2	22,000.00	24,000.00		24,000.00	2,969.93	21,030.07
Purchasing							
Salaries and Wages	20-100-1	46,800.00	45,465.00		45,465.00	40,685.40	4,779.60
Other Expenses	20-100-2	12,650.00	12,200.00		12,200.00	12,175.76	24.24
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	70,000.00	67,350.00		67,350.00	64,731.51	2,618.49
Other Expenses	20-145-2	6,050.00	5,480.00		5,480.00	4,647.14	832.86
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	19,200.00	18,325.00		18,525.00	18,524.08	0.92
Other Expenses	20-150-2	34,800.00	34,750.00		29,750.00	4,561.77	25,188.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (continued):							
Legal Services and Costs	20-155						
Other Expenses	20-155-2	56,500.00	59,500.00		49,500.00	38,290.23	11,209.77
Prosecutor	20-165						
Salaries and Wages	20-165-1	9,735.00	9,735.00		9,735.00	9,685.00	50.00
Engineering Services and Costs							
Other Expenses	20-165-2	7,000.00	10,000.00		5,000.00	3,837.50	1,162.50
Public Building and Grounds / Works							
Salaries and Wages	26-310-1	60,000.00	57,250.00		57,250.00	52,098.16	5,151.84
Other Expenses	26-310-2	70,450.00	67,700.00		67,700.00	67,624.75	75.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION:	21						
Municipal Land Use Law (NJSA 40A:55D-1)	21						
Planning Board	21-180						
Salaries and Wages	21-180-1	22,400.00	22,370.00		22,370.00	18,202.71	4,167.29
Other Expenses	21-180-2	16,000.00	15,825.00		15,825.00	15,508.46	316.54
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	16,700.00	16,625.00		16,625.00	13,031.36	3,593.64
Other Expenses	21-185-2	13,500.00	14,925.00		9,925.00	9,751.07	173.93
Shade Tree Commission							
Other Expenses	26-313-2	25,000.00	33,000.00		28,000.00	12,905.86	15,094.14
Insurance							
Unemployment Compensation	23-225	20,000.00	20,000.00		20,000.00		20,000.00
Group Insurance	23-226	448,500.00	487,170.00		462,170.00	436,191.54	25,978.46
General Insurance	23-227	165,000.00	156,140.00		156,140.00	154,987.01	1,152.99
PUBLIC SAFETY:							
Fire - Other Expenses							
Fire Hydrant	25-265-2	21,500.00	21,500.00		21,500.00	21,500.00	
Miscellaneous and other expenses	25-265-2	41,550.00	34,950.00		34,950.00	27,908.75	7,041.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (continued):	25						
Police							
Salaries and Wages	25-240-1	2,100,000.00	1,935,000.00		1,969,400.00	1,933,520.76	35,879.24
Other Expenses	25-240-2	83,600.00	78,925.00		73,925.00	66,370.70	7,554.30
Police Cars	25-240-2	20,000.00	31,000.00		31,000.00	30,140.84	859.16
Parking Meter Maintenance							
Other Expenses	25-245-2	4,000.00	4,250.00		4,250.00	4,086.90	163.10
Aid to Volunteer Ambulance Corps.	25-260-2	10,000.00	9,550.00		9,550.00	9,289.95	260.05
Zoning Official:							
Salaries and Wages	21-185-1	8,000.00	8,000.00		8,000.00	5,969.52	2,030.48
Other Expenses	21-185-2	1,500.00	1,350.00		1,350.00	780.96	569.04
Public Defender	43-495						
Other Expenses	43-495-2	1,200.00	1,200.00		1,200.00	605.77	594.23
PEOSHA							
Other Expenses	22-195-2	16,000.00	15,795.00		15,795.00	15,795.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
Uniform Fire Safety Chapter 383-83							
Fire Prevention Code Official							
Salaries and Wages	22-195-1	15,000.00	14,270.00		14,270.00	12,182.09	2,087.91
Other Expenses	22-195-2	1,900.00	1,850.00		1,850.00	1,848.64	1.36
Emergency Management Services							
Salaries and Wages	25-252-1	5,200.00	5,200.00		5,200.00	4,443.99	756.01
Other Expenses	25-252-2	15,500.00	15,850.00		15,850.00	13,303.78	2,546.22
STREETS AND ROADS:							
Road Repair and Maintenance							
Salaries and Wages	26-290-1	350,000.00	325,000.00		325,000.00	320,712.72	4,287.28
Other Expenses	26-290-2	42,800.00	40,800.00		40,800.00	37,778.77	3,021.23
Street lighting and traffic lights	31-435	40,500.00	40,000.00		40,000.00	38,167.90	1,832.10
SANITATION:							
Sewer System							
Salaries and Wages	26-311-1	130,000.00	117,400.00		117,400.00	114,134.82	3,265.18
Other Expenses	26-311-1	28,150.00	18,600.00		18,600.00	17,429.82	1,170.18
Health and Welfare (Board of Health)							
Salaries and Wages	27-330-1	25,500.00	24,575.00		24,575.00	24,017.49	557.51
Other Expenses	27-330-2	17,750.00	19,000.00		19,000.00	13,653.68	5,346.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
UNCLASSIFIED:							
Public Assistance							
Salaries and Wages	27-345-1	300.00	275.00		375.00	282.58	92.42
Other Expenses	27-345-2	4,150.00	4,415.00		4,415.00	3,861.00	554.00
Recreation							
Salaries and Wages		25,000.00	23,800.00		3,800.00		3,800.00
Other Expenses	28-370-2	35,000.00	35,000.00		25,000.00		25,000.00
Utilities		94,000.00	88,450.00		88,450.00	83,641.90	4,808.10
Recycling Expense: Salaries and Wages	26-305-1	62,000.00	57,250.00		57,250.00	55,764.74	1,485.26
Other Expenses	26-305-2	52,750.00	44,000.00		44,000.00	1,081.65	42,918.35
Reserve for Tax Appeals	31-461	25,000.00	35,000.00		35,000.00	8,255.00	26,745.00
Vehicle Maintenance	26-315-2	148,000.00	124,850.00		124,850.00	122,883.90	1,966.10
Total Operations {Item 8(A)} within "CAPS"	34-199	4,991,940.00	4,745,815.00		4,734,815.00	4,391,202.34	343,612.66
B. Contingent	35-470	5,000.00	5,000.00	X X X X X X X X	5,000.00		5,000.00
Total Operations Including Contingent - within "CAPS"	34-201	4,996,940.00	4,750,815.00		4,739,815.00	4,391,202.34	348,612.66
Detail:							
Salaries & Wages	34-201-1	3,376,835.00	3,028,600.00		3,092,600.00	3,009,736.71	82,863.29
Other Expenses (Including Contingent)	34-201-2	1,620,105.00	1,722,215.00		1,647,215.00	1,381,465.63	265,749.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Expenditures Without Appropriations	46-870	6,150.00		XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to: Public Employees' Retirement System	36-471	6,191.00	5,952.00		5,952.00	5,952.00	
Social Security System (O.A.S.I.)	36-472	126,000.00	114,000.00		118,000.00	116,923.29	1,076.71*
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	138,341.00	119,952.00		123,952.00	122,875.29	1,076.71
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	5,135,281.00	4,870,767.00		4,863,767.00	4,514,077.63	349,689.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
(A) Operations - excluded from "CAPS"		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Insurance (N.J.S.A. 40A: 4-45.3(00))							
Employee Group Health	23-210-2						
General Liability & Workman's Compensation	23-215-2						
	23-220-2						
Sewer Authority Share of Costs	29-390-2	634,394.00	607,627.00		607,627.00	607,627.00	
Maintenance of Free Public Library Ch82 & 541 PL 85	29-390	455,985.00	440,690.00		440,690.00	336,157.93	104,532.07
Police							
911 Expense	25-240-2	3,000.00	2,650.00		2,750.00	2,661.75	88.25
PEOSHA							
Other Expenses	22-195-2						
Volunteer Incentive Program	36-476	60,000.00	60,000.00		60,000.00		60,000.00
Snow Removal Expenses	26-290-1						
Storm Water Management	26-290-2	1,850.00	1,850.00		1,850.00		1,850.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
Police and Fireman's Retirement System of N.J.	36-475	321,391.00	215,416.00		215,416.00	215,416.00	
PERS	36-476	83,502.00	25,940.00		25,940.00	25,940.00	
Total Other Operations - Excluded from "CAPS"	34-300	1,560,122.00	1,354,173.00		1,354,273.00	1,187,802.68	166,470.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X
Matching Funds for Grants - Other Expenses	41-750-2	2,500.00	4,000.00		4,000.00	4,000.00	
Bergen County Municipal Recycling Assistance Program	26-305-2		2,462.20		2,462.20	2,462.20	
Clean Communities Program	41-750-3		5,525.97		5,525.97	5,525.97	
Storm Water Management	41-750-3						
<u>Chapter 159</u>							
Obeythe Sign Grant			4,000.00		4,000.00	4,000.00	
DMV Inspection			2,150.00		2,150.00	2,150.00	
DWI Police - Other Expenses	41-750-5						
Alcohol Rehabilitation	41-750-6						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Parking Offense Adjudication Act - Reserve							
Other Expenses	43-490-2		220.00		220.00	220.00	
Municipal Alliance Grant	25-240-3	10,000.00	10,000.00		10,000.00	10,000.00	
State Police Vest	25-490-3		1,523.17		1,523.17	1,523.17	
Reserves							
Police Vest			1,696.88				
Storm Water			1,705.00				
Alcohol Education & Rehabilitation			1,014.85				
Clean Community			2,000.00				
Shade Tree			300.00				
Recycling Tonnage			363.79				
Bergen County Recycling Grant			8,040.12				
Total Public and Private Programs Offset by Revenues	40-999	27,620.64	29,881.34		29,881.34	29,881.34	
Total Operations - Excluded from "CAPS"	34-305	1,625,742.64	1,484,374.34		1,484,474.34	1,313,857.00	170,617.34
Detail:							
Salaries and Wages	34-305-1	25,000.00	61,770.00		61,770.00	60,951.86	818.14
Other Expenses	34-305-2	1,600,742.64	1,422,604.34		1,422,704.34	1,252,905.14	169,799.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service-Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	400,000.00	350,000.00		350,000.00	350,000.00	X X X X X X X X
Payment of Bond Anticipation Notes and Capital Notes	45-925	45,631.00	176,510.00		176,510.00	176,510.00	X X X X X X X X
Interest on Bonds	45-930	76,400.00	87,410.00		94,310.00	94,152.45	X X X X X X X X
Interest on Notes	45-935	79,730.00	68,145.00		68,145.00	64,678.75	X X X X X X X X
Green Trust Loan Program:	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
Loan Repayments for Principal and Interest	45-940						X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
							X X X X X X X X
Total Municipal Debt Service - Excluded from "CAPS"	45-999	601,761.00	682,065.00		688,965.00	685,341.20	X X X X X X X X

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X	X X X X X X X X X
Emergency Authorizations	46-870			X X X X X X X X X			X X X X X X X X X
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875	46,000.00	46,000.00	X X X X X X X X X	46,000.00	46,000.00	X X X X X X X X X
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	46,000.00	46,000.00	X X X X X X X X X	46,000.00	46,000.00	X X X X X X X X X
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			X X X X X X X X X			X X X X X X X X X
				X X X X X X X X X			X X X X X X X X X
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	2,319,503.64	2,257,139.34		2,264,139.34	2,088,366.64	175,772.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409						XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} - Excluded from "CAPS"	29-410						XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,319,503.64	2,257,139.34		2,264,139.34	2,088,366.64	172,148.90
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	7,454,784.64	7,127,906.34		7,127,906.34	6,602,444.27	521,838.27
(M) Reserve for Uncollected Taxes	50-899	250,000.00	250,000.00	XXXXXXXXXX	250,000.00	250,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	7,704,784.64	7,377,906.34		7,377,906.34	6,852,444.27	521,838.27

Lapsed: 3,623.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
Summary of Appropriations	FCOA	for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by all Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	5,135,281.00	4,870,767.00		4,863,767.00	4,514,077.63	349,689.37
	X X X X X X X X						
(A) Operations - Excluded from "CAPS"	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
Other Operations	34-300	1,560,122.00	1,354,173.00		1,354,273.00	1,187,802.68	166,470.32
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999	38,000.00	100,320.00		100,320.00	96,172.98	4,147.02
Additional Appropriations Offset by Rev.	34-303						
Public & Private Programs Offset by Rev.	40-999	27,620.64	29,881.34		29,881.34	29,881.34	
Total Operations - Excluded from "CAPS"	34-305	1,625,742.64	1,484,374.34		1,484,474.34	1,313,857.00	170,617.34
(C) Capital Improvements	44-999	46,000.00	44,700.00		44,700.00	43,168.44	1,531.56
(D) Municipal Debt Service	45-999	601,761.00	682,065.00		688,965.00	685,341.20	X X X X X X X X
(E) Deferred Charges - Excluded from "CAPS"	46-999	46,000.00	46,000.00	X X X X X X X X	46,000.00	46,000.00	X X X X X X X X
(F) Judgments	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			X X X X X X X X			X X X X X X X X
(K) Local District School Purposes	29-410						X X X X X X X X
(N) Transferred to Board of Education	29-405			X X X X X X X X			X X X X X X X X
(M) Reserve for Uncollected Taxes	50-899	250,000.00	250,000.00	X X X X X X X X	250,000.00	250,000.00	X X X X X X X X
Total General Appropriations	34-499	7,704,784.64	7,377,906.34		7,377,906.34	6,852,444.27	521,838.27

BOROUGH OF HO-HO-KUS - DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	100,000.00	80,000.00	80,000.00
Operating Surplus Anticipated with Prior Written Consent of the Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	100,000.00	80,000.00	80,000.00
Rents	08-503	710,000.00	590,000.00	644,411.47
Fire Hydrant Service	08-504	11,000.00	21,900.00	11,150.00
Miscellaneous	08-505	34,000.00	35,000.00	34,261.31
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
Rate Increase 12/1/06	08-503		73,330.00	73,330.00
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	855,000.00	800,230.00	843,152.78

* Note: Use pages 31, 32 and 33 for water utility only.

All other utilities use sheets 34, 35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries and Wages	55-501	293,000.00	260,600.00		260,600.00	260,600.00	
Other Expenses	55-502	218,119.00	223,950.00		223,950.00	214,457.94	9,492.06
Group Health Insurance		80,000.00	81,675.00		81,675.00	73,679.27	7,995.73
Capital Improvements	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	15,000.00		XXXXXXXXXX			
Capital Outlay	55-512	13,100.00	11,850.00		11,850.00	6,469.62	5,380.38
Debt Service	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520	105,000.00	105,000.00		105,000.00	105,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521	35,175.00	25,175.00		25,175.00	25,175.00	XXXXXXXXXX
Interest on Bonds	55-522	45,006.00	49,270.00		49,270.00	49,270.00	XXXXXXXXXX
Interest on Notes	55-523	11,600.00	8,920.00		8,920.00	8,920.00	XXXXXXXXXX
							XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXXXX			XXXXXXXXXXXX			
Emergency Authorizations	55-530			XXXXXXXXXXXX			
				XXXXXXXXXXXX			
				XXXXXXXXXXXX			
				XXXXXXXXXXXX			
				XXXXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Pubic Employees' Retirement System	55-540	15,000.00	13,290.00		13,290.00	13,289.00	1.00
Social Security System (O.A.S.I.)	55-541	22,000.00	19,000.00		19,000.00	19,000.00	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	2,000.00	1,500.00		1,500.00		1,500.00
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXX			XXXXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXXXX			XXXXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	855,000.00	800,230.00		800,230.00	775,860.83	24,369.17

DEDICATED SOLID WASTE UTILITY BUDGET

10. DEDICATED REVENUES FROM SOLID WASTE UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501		16,720.00	16,720.00
Operating Surplus Anticipated with Prior Written Consent of the Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500		16,720.00	16,720.00
Fees	08-503	802,470.00	770,000.00	815,060.34
Interest on Investments	08-504	20,000.00	19,000.00	24,547.57
Delinquent Interest				
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	X X X X X X X X	X X X X X X X X	X X X X X X X X	X X X X X X X X
Reserve for System Maintenance				
Deficit (General Budget)	08-549			
Total Solid Waste Utility Revenues	08-599	822,470.00	805,720.00	856,327.91

Use a separate set of sheets for each separate utility.

DEDICATED SOLID WASTE UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SOLID WASTE UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries and Wages	55-501	27,500.00	21,500.00		21,500.00	21,500.00	
Other Expenses	55-502	787,970.00	779,045.00		779,045.00	662,161.24	116,883.76
Capital Improvements	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX			
Capital Outlay	55-512						
Debt Service	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXX
							XXXXXXXXXX

DEDICATED SOLID WASTE UTILITY BUDGET - (continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR SOLID WASTE UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXXXX			XXXXXXXXXX			
Emergency Authorizations	55-530			XXXXXXXXXX			
Ramapo Test Wells	55-531			XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
				XXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Pubic Employees' Retirement System	55-540	3,000.00	2,675.00		2,675.00	2,658.00	17.00
Social Security System (O.A.S.I.)	55-541	2,000.00	1,000.00		1,000.00	1,000.00	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	2,000.00	1,500.00		1,500.00		1,500.00
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL SOLID WASTE UTILITY APPROPRIATIONS	55-599	822,470.00	805,720.00		805,720.00	687,319.24	118,400.76

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT FUND SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	2,672,399.61
Due from State of N.J. (c. 20, P.L. 1961)	1111000	257.68
Federal and State Grants Receivable	1110200	25,000.00
Receivables with Offsetting Reserves:	x x x x x x	x x x x x x x x x x x x
Taxes Receivable	1110300	98,830.98
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	20,100.00
Other Receivables	1110600	63,977.54
Deferred Charges Required to be in 2008 Budget	1110700	46,000.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	46,000.00
Total Assets	1110900	2,972,565.81
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,149,912.60
Reserves for Receivables	2110200	182,908.52
Surplus	2110300	1,639,744.69
Total Liabilities, Reserves and Surplus		2,972,565.81

School Tax Levy Unpaid	2220100	-
Less: School Tax Deferred	2220200	-
*Balance Included in Above "Cash Liabilities"	2220300	-

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,726,357.67	1,589,656.76
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2006 - 98.83 %, 2007 - 99.37 %)	2310200	18,137,385.42	17,102,145.68
Delinquent Taxes	2310300	142,711.30	152,513.21
Other Revenues and Additions to Income	2310400	1,631,667.52	1,656,398.67
Total Funds	2310500	21,638,121.91	20,500,714.32
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	7,127,906.34	6,639,219.11
School Taxes (Including Local and Regional)	2310700	10,424,388.00	9,882,798.00
County Taxes (Including Added Tax Amounts)	2310800	2,442,740.23	2,236,501.47
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	3,342.67	15,838.07
Total Expenditures and Tax Requirements	2311100	19,998,377.24	18,774,356.65
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	19,998,377.24	18,774,356.65
Surplus Balance - December 31st	2311400	1,639,744.67	1,726,357.67

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2007 Budget

Surplus Balance, December 31, 2007	2311500	1,639,744.67
Current Surplus Anticipated in 2008 Budget	2311600	786,000.00
Surplus Balance Remaining	2311700	853,744.67

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following constitutes the proposed planned Capital Budget for the year 2008. The Budget does not authorize the following projects, nor does it require the raising of taxes, revenues, or issuing of debt to finance such programs . As your Governing Body makes a determination that the projects are needed, capital ordinances will be introduced and public hearings held. At that time, all such details, current project costs, method of financing, and effect on community will be reviewed by your Governing Body. The proposed Capital Plan projects needs during the year as follows:

General Improvements	\$ 888,000.00
Water Utility	100,000.00
	<u>\$ 888,000.00</u>

CAPITAL BUDGET (Current Year Action)
2008

Local Unit: ___ Ho-Ho-Kus

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2006					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
General Improvements	1	\$ 180,000.00			\$ 9,000.00			\$ 171,000.00	
General Improvements	2	708,000.00				25,650.00	\$ 195,000.00	\$ 487,350.00	
Water Utility	3	100,000.00						\$ 100,000.00	
TOTALS - ALL PROJECTS		\$ 988,000.00			\$ 34,650.00		\$ 195,000.00	\$ 758,350.00	

____ YEAR CAPITAL PROGRAM - 2008 - _2010____
 Anticipated Project Schedule and Funding Requirements

Local Unit: ____ Ho-Ho-Kus

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013	
General Improvements	1	\$ 180,000	2008	\$ 180,000.00						
General Improvements	2	708,000.00	2008	708,000.00						
Water Utility	3	100,000.00	2008	100,000.00						
TOTALS - ALL PROJECTS		988,000.00		988,000.00						

____ YEAR CAPITAL PROGRAM - 2008 - _2010____
 Anticipated Project Schedule and Funding Requirements

Local Unit: ____ Ho-Ho-Kus

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
General Improvements	\$ 180,000.00			\$ 9,000.00			\$ 171,000.00				
General Improvements	708,000.00			25,650.00		\$ 195,000.00	\$ 487,350.00				
Water Utility	100,000.00							\$ 100,000.00			
TOTALS - ALL PROJECTS	\$ 988,000.00			\$ 34,650.00		\$ 195,000.00	\$ 658,350.00	\$ 100,000.00			

OPEN SPACE, RECREATIO

N/A

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007		
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved	
Amount to be Raised by					Development of Lands for						
Taxation	54-190				Recreation and Conservation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
Interest Income	54-113				Salaries and Wages	54-385-1					
					Other Expenses	54-385-2					
Reserve Funds					Maintenance of Lands for						
					Recreation and Conservation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
					Salaries and Wages	54-375-1					
Public & Private Revenues:					Other Expenses	54-375-2					
					Historic Preservation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
					Salaries and Wages	54-176-1					
					Other Expenses	54-176-2					
Total Trust Fund Revenues:	54-299										
Summary of Program					Acquisition of Lands for						
Year Referendum Passed/Implemented:					Recreation and Conservation:	54-915-2					
				(Date)	Acquisition of Farmland	54-916-2					
Rate Assessed:		\$			Down Payments on Improvements	54-902-2					
					Debt Service:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
Total Tax Collected to date		\$			Payment of Bond Principal	54-920-2					XXXXXXXXXXXX
Total Expended to date		\$			Payment of Bond Anticipation						
Total Acreage Preserved to date					Notes and Capital Notes	54-925-2					XXXXXXXXXXXX
				(Acres)	Interest on Bonds	54-930-2					XXXXXXXXXXXX
Recreation land preserved in 2003					Interest on Notes	54-935-2					XXXXXXXXXXXX
				(Acres)	Reserve for Future Use	54-950-2					
Farmland preserved in 2003											
				(Acres)	Total Trust Fund Appropriations:	54-499					

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Ho-Ho-Kus

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

N/A

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

Date

Clerk of the Governing Body

SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the _____ Governing Body _____ of the _____ Borough _____

of _____ Ho-Ho-Kus _____, County of _____ Bergen _____ that the budget set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 5,607,519.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (NJS 18A:9-2) to be raised by taxation, and
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (NJS 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert last name)

Ayes



Nays



Abstained



Absent



SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	786,000.00
Miscellaneous Revenues Anticipated			13-099	1,221,265.64
Receipts from Delinquent Taxes			15-499	90,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	5,607,519.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195		
Item 6(b), sheet 11 (NJS 40A:4-14)		07-191		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				
4. To be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (NJS 40A:4-14)			07-191	0.00
Total Revenues			13-299	7,704,784.64

