BOROUGH OF HO-HO-KUS
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS	**4,060**
NET VALUATION TAXABLE 2010	**$1,372,609,945**
MUNICODE	**228**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 25, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HO-HO-KUS , County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Citro , am the Chief Financial Officer, License# 0179 , of the BOROUGH of HO-HO-KUS , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 333 Warren Avenue, Ho-Ho-Kus, NJ 07423

Phone Number (201) 652-4400

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

_Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _ BOROUGH of _ HO-HO-KUS as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believed that Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

GARBARINI & CO., P.C.
(Firm Name)

P.O. BOX 362, DIVISION AVENUE & ROUTE 17 SOUTH
(Address)

CARLSTADT, NJ 07072
(Address)

(201) 933-5566
(Phone Number)

(201) 933-0221
(Fax Number)

Certified by me
This 10 th day of February, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2010

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2010 and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HO-HO-KUS

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001995
Fed I.D. #

Borough of Ho-Ho-Kus
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Year Ending :

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Programs Expended
Total	$ 199,321.38	$ 25,197.88	$ 2,000.00

Type of Audit required by OMB A-133 and OMB 04-04.

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1). Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.

(2). Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax,, etc.) since there are no compliance requirements.

(3). Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ Signature of Chief Financial Officer

_____ Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION: N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year _____ and that sheets 62 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 31, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

BOROUGH OF HO-HO-KUS
MUNICIPALITY

BERGEN
COUNTY

HO-HO-KUS POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable must be Subtotaled

Title of Account	Debit	Credit
Cash	1,794,098.59	
Change Fund	230.00	
	1,794,328.59	
Federal & State Grant Receivable	-	
Due From State of New Jersey - Senior Citizen and Veteran	-	
Receivables with Full Reserves:		
Taxes	165,143.49	
Due from school	4,506.15	
Property Acquired For Taxes	20,100.00	
Due From Trust Fund	43,697.66	
Due From Grant Fund	14,705.45	
Due From Recreation Commission	860.49	
Due From Unemployment Fund	697.08	
Due From Public Assistance I	5.04	
Due From Public Assistance II	-	
Due From Developers Escrow - Trust	696.23	
Revenue Accounts Receivable	4,222.50	
	254,634.09	
	-	
	-	

(Do Not Crowd - add additional sheets)

HO-HO-KUS POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit	
Appropriations Reserve		426,021.78	
Encumbrances Payable		101,862.54	
Appropriation Reserve Committed		30,000.00	
Prepaid Taxes		187,120.70	
Due to Library State Aid		19,356.00	
Due to Capital Fund		61,400.80	
To from State of NJ - Senior & Vets		1,492.32	
Due to County - Added Taxes		8,322.87	
Reserve for Revaluation		5,283.74	
Reserve for Construction Fees		25,703.32	
Reserve Tax Appeals		51,361.84	
Accounts Payable		24,856.42	
Due to Water Utility Fund		20,944.62	
Due to DCA Fees		9,005.65	
Reserve for codification		19,077.50	
Hurricane Floyd Reserve		175,596.98	
Due to Animal License Fund		636.41	
Due to Unemployment Assessment Liability		50,677.97	
Prepaid Parking Permits		23,000.00	
Prepaid Municipal Rents		4,737.32	
Tax overpayments		15,021.38	
Due to Solid Waste Utility		1,321.59	
Due to COAH		628.68	
		1,263,430.43	"C"
Reserve for Receivable		254,634.09	
Fund Balance		530,898.16	
TOTAL CURRENT FUND	**2,048,962.68**	**2,048,962.68**	

(Do Not Crowd - add additional sheets)

HO-HO-KUS POST CLOSING
BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS OF DECEMBER 31, 2010

Title of Account		Debit	Credit
Cash	85001	1,871,617.05	
Change Fund		230.00	
Taxes Receivable	85002	165,143.49	
Tax Title Liens	85003	0.00	
Foreclosed Property	85004	20,100.00	
Other Receivables	85007	71,890.60	
State and Federal Grants Receivable	85006	17,746.16	
	85005		
Total Assets	85008	2,146,727.30	
Cash Liabilities	85009		1,361,195.05
Reserve for Receivable	85010		254,634.09
Fund Balance	85011		530,898.16
Total Liabilities, Reserves and Fund Balance	85012		2,146,727.30
TOTAL		2,146,727.30	2,146,727.30

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
HO-HO-KUS ACCOUNTS # 1 AND # 2*
AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
P.A.T.F. #1		
Cash	$ 6,018.62	
Reserve for Public Assistance		6,013.58
Due to Current Fund		5.04
	$ 6,018.62	**$ 6,018.62**
P.A.T.F. #2		
Cash	$ -	
Reserve for Public Assistance		-
Due to P.A.T.F. I		-
Due to Current Fund		-
	$ -	**$ -**

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

BOROUGH OF HO-HO-KUS
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash	$77,518.46	
Due From Trust Fund	2,500.00	
Grants Receivable	17,746.16	
Appropriated Reserves		72,762.97
Unappropriated Reserves		10,296.20
Due to Current Fund		14,705.45
	97,764.62	97,764.62

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	DEBIT	CREDIT
Animal License Fund		
Cash	$ 340.00	
Due from Current Fund	636.41	
Due to State of NJ		6.00
Reserve		970.41
	$ 976.41	**$ 976.41**
Other Trust Fund		
Cash:		
Other Trust Fund	$ 691,743.17	
Unemployment Fund	5.02	
Recreation Commission	45,560.33	
Due from Payroll Account	16,392.21	
Due to State of NJ		25.00
Due to Grant Fund		2,500.00
Due to Grant Fund		
Recreation		860.49
Trust		43,697.66
Unemployment		697.08
Trust Reserves		386,784.86
Security Deposits		258,735.65
Unemployment Fund Reserve		15,700.15
Recreation Reserve		44,699.84
	$ 753,700.73	**$ 753,700.73**

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (continued)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	DEBIT	CREDIT
Developers Escrow		
Cash	696.23	
Due to Current		696.23
	696.23	**696.23**
COAH Development Fees		
Cash	157,168.85	
Due From Current Fund	628.68	
Development Fees		157,797.53
	157,797.53	**157,797.53**
TOTAL TRUST FUNDS	**913,170.90**	**913,170.90**

(Do not Crowd - add additional sheets)

Borough of Ho-Ho-Kus

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Cancelled	Balance as at Dec. 31, 2010
1.	Donations	$ 700.00				$ 700.00
2.	Library Grants	44.62				44.62
3.	Firemans Death Benefits	8,700.00				8,700.00
4.	Police accessories	2,277.55	18,075.00	1,547.00		18,805.55
5.	Accrued sick leave	60,880.96	209,288.20	99,367.00		170,802.16
6.	Unemployment	-	26,952.85	3,252.92		23,699.93
7.	Girl scouts	195.22				195.22
8.	Insurance reimbursements	528.55	3,500.00			4,028.55
9.	Uniform fire safety penalties	3,135.00				3,135.00
10.	Tax sale certificate	18,600.00				18,600.00
11.	Sewer connection fees	2,800.00				2,800.00
12.	Treasurer	20.00	90.00	90.00		20.00
13.	Historical Society	-	110.00			110.00
14.	Dare donations	200.00				200.00
15.	FEMA Reimbursements	-	40,811.38	40,811.38		-
16.	Shade tree-Ross donation	67,631.37	100.00			67,731.37
17.	JIF Awards	448.97				448.97
18.	Restitution for Building Damages	2,403.00				2,403.00
19.	POAA Court Fees	298.00	170.00			468.00
20.	Ho-Ho-Kus Celebration	4,556.41	6,607.00	10,538.51		624.90
21.	State Health Benefit Program	-	5,147.88			5,147.88
22.	Streetscape Donation	4,898.33		641.79		4,256.54
23.	Municipal Alliance	-	2,500.00	2,500.00		
24.	H1N1 Health Clinic	-	2,136.61	2,136.61		-
25.	Tax Appeals	-	52,379.55	1,742.38		50,637.17
26.	Lightning Detection System	-	24,879.50	21,653.50		3,226.00
27.						
28.	Subtotal	**$ 178,317.98**	**$ 392,747.97**	**$ 184,281.09**	**$ -**	**$ 386,784.86**
29.						
30.						-
31.	Security Deposits	120,042.41	175,588.42	36,895.18		258,735.65
32.						-
33.	Recreation Reserve	38,510.02	39,690.75	33,500.93		44,699.84
34.	Total	**$336,870.41**	**$608,027.14**	**$254,677.20**	**$0.00**	**$690,220.35**

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009	(1)	$	
		x	25%
	(2)	$	0.00
Municipal Public Defender Trust Cash Balance December 31, 2010	(3)	$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

*Show as red figure

TRIAL BALANCE - GENERAL CAPITAL FUND

BOROUGH OF HO-HO-KUS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	570,800.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	570,800.00
Cash	424,604.27	
Deferred Charges to Future Taxation:		
Funded	1,513,000.00	
Unfunded	3,770,056.00	
State Grant Receivable	81,250.00	
BC Open Space Grant Receivable	210,203.00	
Due from Water Trust	1,516.71	
Due from Current Fund	61,400.80	
General Serial Bonds		1,513,000.00
Bond Anticipation Notes		3,199,256.00
Improvement Authorizations:		
Funded		152,053.50
Unfunded		1,018,021.80
Encumbrances Payable		22,353.57
Capital Improvement Fund		1,303.39
Reserve for BC Open Space Grant Receivable		155,203.00
Fund Balance		839.52
	6,632,830.78	**6,632,830.78**

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	205,955.50	1,827,747.87	239,604.78	1,794,098.59
Trust - Assessment				-
Trust - Animal License	638.81	76.19	375.00	340.00
Trust - Other	37.25	694,481.40	2,775.48	691,743.17
Capital - General		424,972.27	368.00	424,604.27
Water Operating Fund	140.00	334,411.89	14,093.65	320,458.24
Water Capital Fund		508,832.92	11,253.74	497,579.18
_____ Utility - Assessment Trust				-
Public Assistance **				
P.A.T.F. #1		6,018.62		6,018.62
P.A.T.F. #2		-		-
Recreation Commission		45,560.33		45,560.33
Developers Escrow		33,534.36	32,838.13	696.23
Unemployment Fund		5.02		5.02
Grant Fund	5,515.87	72,002.59		77,518.46
COAH Development Fees		157,168.85		157,168.85
Solid Waste Fund	102.75	711,200.77	185.00	711,118.52
				-
				-
				-
				-
Total	212,390.18	4,816,013.08	301,493.78	4,726,909.48

***Include Deposits In Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a banl account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:_____ Title: Registered Municipal Accountant

BOROUGH OF HO-HO-KUS

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Valley National Bank - Payroll	41004833	458,193.01
Valley National	41004922	1,369,554.86
		1,827,747.87
Trust Fund:		
Valley National Bank	41005023	694,481.40
		694,481.40
Unemployment Fund		
Valley National Bank	41005007	**5.02**
Recreation		
Valley National Bank	41005031	**45,560.33**
Animal License Fund		
Valley National Bank	41408470	**76.19**
Developer's Escrow		
Valley National Bank	41005066	33,534.18
Bank of America	8008009997	0.18
		33,534.36
Capital Fund:		
Valley National Bank	41408462	**424,972.27**
Water Utility Fund:		
Valley National Bank	41004981	**334,411.89**
Water - Capital		
Valley National Bank	41004809	**508,832.92**
Solid Waste Utility		
Valley National Bank	41005015	**711,200.77**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)

BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" for Ho-Ho-Kus

Public Assistance Fund:		
P.A.T.F. #1 - Valley National Bank	41004841	6,018.62
P.A.T.F. #2 - Valley National Bank	41004825	-
Grant Fund		
Valley National Bank	41005058	72,002.59
COAH Development Fees		
Valley National Bank	41004787	157,168.85
Total All Funds		4,816,013.08

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received			Balance Dec. 31, 2010
Municipal Alliance Receivable	17,254.06	10,000.00	9,507.90			17,746.16
Clean Communities		7,579.93	7,579.93			
Totals	17,254.06	17,579.93	17,087.83			17,746.16

SCHEDULE OF APPROPRIATED RESERVES FOR HO-HO-KUS FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Adjustments	Expended	Cancellation / Transfer		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Alcohol Rehabilitation	4,297.97	603.32			1,034.82			3,866.47
Parking Offense Adjudication Act								
Clean Community	16,484.12	7,579.93			15,953.35			8,110.70
Recycling Tonnage Grant	13,464.14							13,464.14
Drunk Driving	1,417.98	3,371.76			3,596.71			1,193.03
Obey the signs or Pay Fine Grant	555.00							555.00
Bergen County Community Development Grant	2,150.00							2,150.00
Police vest grant	4,334.61				850.00			3,484.61
Shade Tree grant	300.00							300.00
SLAHEOP OEM Grant	14.22							14.22
Stormwater management grant	4,179.00	2,928.00			2,928.00			4,179.00
Bergen County Recycling Grant	2,532.34							2,532.34
Municipal alliance	15,210.96	12,500.00			2,000.00			25,710.96
Municipal Alliance Matching Funds	5,202.50	2,000.00						7,202.50
Library Aid		3,763.00			3,763.00			
NJMVC Inspection Fines								
TOTALS	**70,142.84**	**32,746.01**			**30,125.88**			**72,762.97**

SCHEDULE OF UNAPPROPRIATED RESERVE FOR HO-HO-KUS FEDERAL AND STATE GRANTS

GRANT	BALANCE Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Parking Offense Adjudication Act								
Police vest grant					2,652.24			2,652.24
Stormwater Grant	2,928.00	2,928.00						
Alcohol Education & Rehabiliation	603.32	603.32			201.09			201.09
Clean Community Grant								
Recycling Tonnage Grant								
Bergen County Recycling Grant					5,515.87			5,515.87
State Library Aid	3,763.00	3,763.00			1,927.00			1,927.00
Obey the sign or Pay the Fine Grant								
Drunk Driving Enforcement Fund	3,371.76	3,371.76						
Totals	10,666.08	10,666.08			10,296.20			10,296.20

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2009-2010)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxx	11,663,688.50
Paid		11,663,688.48	xxxxxxxxxx
Cancelled School Taxes		0.02	
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2010 - 2011)	85004-00		xxxxxxxxxx
		11,663,688.50	**11,663,688.50**

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N / A		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	
2010 Levy	81105-00	xxxxxxxxxx	0.00
		xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
			xxxxxxxxxx
Expenditures		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	85046-00		xxxxxxxxxx
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2009-2010)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2009		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2010 - 2011)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2009-2010)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2010 - 2011)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions		0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	4,728.61
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	
2010 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	2,716,344.99
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	35,120.45
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	8,322.87
Paid		2,756,194.05	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
County Taxes		8,322.87	xxxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxxx
		2,764,516.92	**2,764,516.92**

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2010	80003-06	xxxxxxxxxx	
2010 Levy:(List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00		xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00		xxxxxxxxxx	xxxxxxxxxx
Open Space - 81105-00		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2010	80003-07	xxxxxxxxxx	
Paid	80003-08		xxxxxxxxxx
Balance December 31, 2010	80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2010	80004-01	xxxxxxxxxx	19,356.00
State Library Aid Received in 2010	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2010	80004-10	19,356.00	
		$19,356.00	$19,356.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2010	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	466,100.00	466,100.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		957,855.01	903,267.36	(54,587.65)
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				0.00
Total Miscellaneous Revenue Anticipated	80103-	957,855.01	903,267.36	(54,587.65)
Receipts from Delinquent Taxes	80104-	167,900.00	167,916.34	16.34
Amount to be Raised by Taxation:		xxxxxxxxxx	**xxxxxxxxxx**	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-		xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,298,537.76	6,333,398.36	34,860.60
		7,890,392.77	**7,870,682.06**	**(19,710.71)**

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 21)	80108-00	xxxxxxxxxx	**20,564,875.17**
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	**11,663,688.50**	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	**2,751,465.44**	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	**8,322.87**	xxxxxxxxxx
Special District Taxes (Garbage Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	**xxxxxxxxxx**	**192,000.00**
Deficit in Required Collection of Current Taxes (or)	80115-00	**xxxxxxxxxx**	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00	**6,333,398.36**	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		20,756,875.17	**20,756,875.17**

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
"None"			
Total (Sheet 17)			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted		80012-01	7,890,392.77
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	**0.00**
Appropriated for 2010 (See Budget Statement Item 9)		80012-03	7,890,392.77
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	7,890,392.77
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	7,890,392.77
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,272,166.39	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	192,000.00	
Reserved	80012-10	426,021.78	
Total Expenditures		80012-11	7,890,188.17
Unexpended Balance Canceled (See Footnote)		80012-12	**204.60**

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) **N/A**

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2010 OPERATION

HO-HO-KUS CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	**16.34**
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	**34,860.60**
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxx	**204.60**
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	**100,858.34**
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves	80013-05		60,001.31
Prior Years Interfunds Returned in 2009	80013-06	xxxxxxxxx	
Payroll Adjustment		xxxxxxxxx	
Cancellation -School Taxes		xxxxxxxxx	0.02
Interfund return		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2010	80013-07		xxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	54,587.65	xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11	**0.00**	xxxxxxxxx
Interfund Advances Originating in 2010	80013-12	82,107.79	xxxxxxxxx
Veterans and Senior Citizens			
Bank Service Charge			xxxxxxxxx
Net sewer revenue			xxxxxxxxx
			xxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	59,245.77	xxxxxxxxx
		195,941.21	**195,941.21**

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

2010 Borough of Ho - Ho - Kus	Amount Realized
Miscelleneous Reimbursements	693.45
Copies	1,188.65
Construction Fines	500.00
Police Fees	1,114.25
Zoning Ordinances	70.00
Administration Fee - Senior Citizens & Veterans 2010	745.00
Street Opening Permits	345.00
Polling Rent	240.00
Real Estate Sign Permits	1,470.00
Recycling Revenue	3,866.60
Cable Franchise Fee	49,814.01
2010 FEMA Reimbursements	40,811.38
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	**$100,858.34**

SURPLUS - CURRENT FUND

YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxx	937,752.39
2.		xxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxx	**59,245.77**
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	**466,100.00**	xxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			
7. Balance December 31, 2010	80014-05	530,898.16	xxxxxxxxx
		996,998.16	**996,998.16**

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash and cash equivalents		80014-06	**1,794,098.59**
Change Fund		80014-07	230.00
Sub-Total			**1,794,328.59**
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	**1,263,430.43**
Cash Surplus		80014-09	**530,898.16**
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	**0.00**	
Deferred Charges & Special Emergency	80014-12	**0.00**	
Cash Deficit	80014-13		
Grant Receivable - Shade Tree		**0.00**	
Due from Bergen County - Community Development		**0.00**	
Total Other Assets		80014-14	**0.00**
		80014-15	**530,898.16**

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

BOROUGH OF HO-HO-KUS
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or			82101-00	20,726,410.17
	(Abstract Of Ratables)			82113-00	
2.	Amount of Levy Special District Taxes			82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	2009 2010		82104-00	62,525.09
5a.	Subtotal 2010 Levy		$ 20,788,935.26		
5b.	Reductions due to tax appeals **		$ 14,745.04		
5c.	Total 2010 Levy			82106-00	20,788,935.26
6.	Transferred to Tax Title Liens			82107-00	
7.	Transferred to Foreclosed Property			82108-00	
8.	Remitted, Abated or Canceled			82109-00	58,916.60
9.	Discount Allowed			82110-00	
10.	Collected in Cash: In 2009	82121-00	163,944.14		
	In 2010 *	82122-00	20,363,931.03		
	R.E.A.P. Revenue				
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	**37,000.00**		
	Total to Line 14	82111-00	20,564,875.17		
11.	Total Credits				20,623,791.77
12.	Amount Outstanding December 31, 2010			83120-00	165,143.49
13	Percentage of Cash Collections to Total 2010 Levy (Item 10 divided by Item 5c) is	98.92% 82112-00			

Note: ***If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here*** ☐ ***& complete sheet 22a***

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	20,564,875.17
	Less:Reserve for Tax Appeals Pending State Division of Tax Appeals	
	To Current Tax Realized in Cash (Sh. 17)	20,564,875.17

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 Shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50/$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	$	_____
Line 5c (sheet 22) Total 2010 Tax Levy	$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	1,242.32
2. Sr. Citizens Deductions Per Tax Billings	750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	36,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		xxxxxxxxxx
6. Sr. Citizens Deductions Allowed By Tax Collector - 2009 Taxes		
7. Sr. Citizens/ Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	37,995.00
10. Administration Fee 2009		
11. Administration Fee 2010	745.00	
12. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	1,492.32	
	39,237.32	**39,237.32**

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	36,250.00
Line 4 & 5	
Sub-Total	37,000.00
Less:Line 6&7	
To Line 10, Sheet 22	37,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		xxxxxxxx	58,863.28
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)		839.68	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxx
Transfer from 2009 Appropriations		6,661.76	
Balance December 31, 2010		51,361.84	xxxxxxxx
Taxes Pending Appeals*	51,361.84	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		58,863.28	**58,863.28**

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License # Date

N/A

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if your are codnucting an accelerated tax sale fot the first tim in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2011 Total Levy) / 2010 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** $ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget $ _____
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ _____
2	**Taxes not Included in the Budget (AFS 25, items 2 thru 7)**	$ _____
	Total	
3	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ _____
4	**Cash Required**	
5	**Total Requirement at _____ % (items 4+6)**	$ _____
6	**Reserve for Uncollected Taxes (item E above)**	$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2010			**167,916.34**	xxxxxxxxx
	A. Taxes	83102-00		xxxxxxxxx	xxxxxxxxx
	B. Tax Title Liens	83103-00	0.00	xxxxxxxxx	xxxxxxxxx
2.	Canceled			xxxxxxxxx	
	A. Taxes	83105-00		xxxxxxxxx	
	B. Tax Title Liens	83106-00		xxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	
	A. Taxes	83108-00		xxxxxxxxx	
	B. Tax Title Liens	83109-00		xxxxxxxxx	
4.	Added Taxes	83110-00		62,525.09	xxxxxxxxx
5.	Added Tax Title Liens	83111-00			xxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00			
	B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxx
7.	Balance Before Cash Payments			xxxxxxxxx	230,441.43
8.	Totals			230,441.43	230,441.43
9.	Balance Brought Down			**230,441.43**	xxxxxxxxx
10.	Collected:			xxxxxxxxx	**230,441.43**
	A. Taxes	83116-00	230,441.43	xxxxxxxxx	xxxxxxxxx
	B. Tax Title Liens	83117-00		xxxxxxxxx	xxxxxxxxx
11.	Interest and Costs - 2010 Tax Sale	83118-00			xxxxxxxxx
12.	2010 Taxes Transferred to Tax Title Liens	83119-00			xxxxxxxxx
13.	2010 Taxes	83123-00		165,143.49	xxxxxxxxx
14.	Balance December 31, 2010			xxxxxxxxx	165,143.49
	A. Taxes	83121-00	165,143.49	xxxxxxxxx	xxxxxxxxx
	B. Tax Title Liens	83122-00	0.00	xxxxxxxxx	xxxxxxxxx
15.	Totals			**395,584.92**	**395,584.92**

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 100.00% (83124-00).

17. Item No. 14 multiplied by percentage shown above is $165,143.49 (83125-00) and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2010	84101-00	20,100.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales:		xxxxxxxxxx	xxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxx
14.	Balance December 31, 2010	84114-00	xxxxxxxxxx	20,100.00
			20,100.00	**20,100.00**

CONTRACT SALES

	N/A		Debit	Credit
15.	Balance January 1, 2010	84115-00		xxxxxxxxxx
16.	2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2010	84119-00	xxxxxxxxxx	

MORTGAGE SALES

	N/A	Debit	Credit
20	Balance January 1, 2010		xxxxxxxxxx
21	2010 Sales from Foreclosed Property		xxxxxxxxxx
22	*Collected	xxxxxxxxxx	
23		xxxxxxxxxx	
24	Balance December 31, 2010	xxxxxxxxxx	

Analysis of Sale of Property
*Total Cash Collected in 2010 _____ (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - Municipal*	$			$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Overexpenditure of Appropriations	$	$	$	$ 0.00
4.	Deficit in Animal License Fund	$ 1,688.20	$ 1,688.20	$	$ 0.00
5.	Overexpenditure of Appropriation Reserves	$ 5,533.75	$ 5,533.75	$	$ 0.00
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2011
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-55 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	N/A						
	Totals						
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

_____
Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST, OR FLOOD

N.J.S. 40A:-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	N/A						
	Totals						
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(BOROUGH OF HO-HO-KUS) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	1,988,000.00	
Issued	80033-02	xxxxxxxxxx	0.00	
Paid	80033-03	475,000.00	xxxxxxxxxx	
Outstanding December 31, 2010	80033-04	1,513,000.00	xxxxxxxxxx	
		1,988,000.00	**1,988,000.00**	
2011 Bond Maturities - General Capital Bonds			80033-05	$475,000.00
2011 Interest on Bonds*		80033-06	$35,291.83	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2010	80033-10	0.00	xxxxxxxxxx	
		0.00	**0.00**	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	**$35,291.83**

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2010 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding, December 31, 2010	80034-03		xxxxxxxxx	
2011 Bond Maturities - Term Bonds		80034-04		
2011 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND			**N/A**	
Outstanding January 1, 2010	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2010	80034-09		xxxxxxxxx	
2011 Interest on Bonds *			80034-10	
2011 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-				

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2010	2011 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Note	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1	2004 General Improvements	$707,750.00	12/23/04	$448,532.00	07/22/11	0.97%	15,631.00	4,350.76	07/22/11
2	2005 General Improvements	570,000.00	10/02/05	366,000.00	07/22/11	0.97%	30,000.00	3,550.20	07/22/11
3	2006 General Improvements	487,350.00	10/02/06	411,387.00	07/22/11	0.97%	13,614.00	3,990.45	07/22/11
5	2007 General Improvements	171,000.00	10/02/07	160,272.00	07/22/11	0.97%	10,728.00	1,554.64	07/22/11
6	2007 Improvements & Equipment	648,375.00	10/02/07	604,565.00	07/22/11	0.97%	43,810.00	5,864.28	07/22/11
7	2010 Improvements & Equipment	666,500.00	07/22/10	666,500.00	07/22/11	0.97%	26,854.00	6,465.05	07/22/11
8	2010 Sheridan Avenue Improvements	190,000.00	07/22/10	190,000.00	07/22/11	0.97%	10,000.00	1,843.00	07/22/11
9	2010 Various Public Improvements	352,000.00	07/22/10	352,000.00	07/22/11	0.97%	16,222.00	3,414.40	07/22/11
10									
11									
12									
13									
14									
	Total	**$3,792,975.00**		**$3,199,256.00**			**$166,859.00**	**$31,032.78**	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1	N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
	Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - Add Additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2010		2010 Authorizations	Refund	Expended	Prior Year Encumbrance Canceled	Balance - December 31, 2010	
		Funded	Unfunded					Funded	Unfunded
# 759	General Improvements-1996	$ 4,129.13				$ 4,129.13		$ -	-
# 780	General Improvements - 1997	1,736.21						1,736.21	
# 825	General Improvements - 2001	4,340.53				300.00		4,040.53	
# 837	General Improvements - 2001	1,648.13				1,648.13		-	
# 852	Acquisition of Equipment and Machinery '02	128,320.15				9,539.53		118,780.62	
# 867	General Improvements - 2003	35,276.53				7,780.39		27,496.14	
# 887	General Improvements - 2004		321,775.11			7,727.97			314,047.14
# 898	General Improvements - 2005		40,362.41						40,362.41
#912	General Improvements - 2006		-						-
#922	General Improvements - 2007		14,151.58						14,151.58
#928	General Improvements & Equipment		94,574.11			37,428.82			57,145.29
#940	General Improvements & Equipment		378,598.77			282,315.00	60,288.62		156,572.39
#941	Streetscape Improvements	145,187.50	190,000.00			333,731.93			1,455.57
#955	General Improvements		334,536.35		2,747.50	205,541.67			131,742.18
#967	General Improvements & Equipment			600,000.00		297,454.76			302,545.24
		$ 320,638.18	**$ 1,373,998.33**	**$ 600,000.00**	**$ 2,747.50**	**$ 1,187,597.33**	**$ 60,288.62**	**$ 152,053.50**	**$ 1,018,021.80**

BOROUGH OF HO-HO-KUS CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxx	15,503.39
Received from 2010 Budget Appropriation *	80031-02	xxxxxxxxx	15,000.00
Bond premium		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	**29,200.00**	xxxxxxxxx
Appropriated to finance additional down payment on bond sale			xxxxxxxxx
Balance December 31, 2010	80031-05	**1,303.39**	**xxxxxxxxxx**
		30,503.39	**30,503.39**

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		DEBIT	CREDIT
Balance January 1, 2010	80030-01	xxxxxxxxx	
Received from 2010 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2010 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2010	80030-05		xxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Grant
#967 - General Improvements & Equipment	600,000.00	570,800.00	29,200.00	
Total 80032-00	**600,000.00**	**570,800.00**	**29,200.00**	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

HO-HO-KUS GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxx	839.52
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2010	80029-04	839.52	xxxxxxxxx
		839.52	**839.52**

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2007 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2010 $ _____

4. Amount of Interest on Bonds with a Covenant-2010 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A. 1. Total Tax Levy for the 2010 was $ 20,788,935.26

2. Amount of Item 1 Collected in 2010 (*) $ 20,564,875.17

3. Seventy (70) Percent of Item 1 $ 14,552,254.68

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the 2010?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2010?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit N/A $ _____

2. 4% of 2009 Tax Levy for all purposes

Levy - $ _____ = $ _____

3. Cash Deficit 2010 $ _____

4. 4% of 2010 Tax Levy for all purposes:

Levy - $ _____ = $ _____

E. Unpaid	2010	2009	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2010

Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Operating			
Cash and Cash Equivalents	320,458.24		
Consumer Accounts Receivable	135,773.74		
Due from Water Capital fund			
Due from Current fund	20,944.62		
Deferred Charges:			
Overexpenditure of Appropriation Reserves			
Overexpenditure of Appropriations	7,560.42		
Deficit in Operations			
Appropriation Reserves		12,112.82	
Encumbrance Payable		1,560.00	
Utility Rents Overpaid		2,337.63	
Accrued Interest on Bonds		13,904.16	
Accrued Interest on Notes		2,966.20	
Storm Damage Reserves		130,000.00	
Due to Water Capital		20,892.75	
Due to General Capital		1,516.71	
Cash Liabilities Subtotal		**185,290.27**	**"C"**
Reserve for Receivable		135,773.74	
Fund Balance		163,673.01	
Total Operating	**484,737.02**	**484,737.02**	
Capital			
Cash and Cash Equivalents	497,579.18		
Fixed Capital	4,702,812.24		
Fixed Capital Authorized & Uncompleted	543,442.40		
Due from Water Operating	20,892.75		
Encumbrances Payable			
Bonds Payable		725,000.00	
Bond Anticipation Notes		684,752.00	
Bonds & Notes Authorized - Not Issued			
Improvement Authorizations			
Funded		116,294.10	
Unfunded		427,148.30	
Capital Improvement Fund		44,536.85	
Reserve for Amortization		3,727,502.64	
Reserve for Deferred Amortization		31,550.00	
Fund Balance		7,942.68	
	5,764,726.57	**5,764,726.57**	

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2010

N/A

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

HO-HO-KUS SCHEDULE OF WATER UTILITY BUDGET 2010

SOURCE		2010 BUDGET	RECEIVED IN CASH	EXCESS OR (DEFICIT) *
Operating surplus anticipated	91301-			
Operating surplus anticipated with consent of director of DLGS	91302-			
Rents	91303-	671,300.00	812,364.08	141,064.08
Fire hydrant service	91304-	21,500.00	21,500.00	
Miscellaneous	91305-	2,100.00	4,487.82	2,387.82
Water Capital Surplus				
Added by N.J.S 40A:4-87: (List)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Rent increases				
Revenue realized in current budget for drought aid				
Subtotal		694,900.00	838,351.90	143,451.90
Deficit (General Budget) **	91306-			
	91307-	694,900.00	838,351.90	143,451.90

** Amount in "Received in Cash"column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX.XX
Adopted budget		$ 694,900.00
Added		
Emergency		
Total appropriations		694,900.00
add: Overexpenditures		7,560.42
Total appropriations & overexpenditures		702,460.42
deduct expenditures:		
Paid or charged	688,007.27	
Reserved	12,112.82	
Total expenditures		700,120.09
Unexpended Balance Canceled		2,340.33

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF OPERATION 2010

BOROUGH OF HO-HO-KUS WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the WATER Utility Budget 2010 contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	838,351.90	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)	15,798.63	
Interfund Cancellation		
Cancelled Appropriation		
Total Revenue Realized		854,150.53
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	688,007.27	
Reserved	12,112.82	
Interfund cancelled		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	700,120.09	
Less: Deferred Charges Included In Above "Total Expenditures"	7,560.42	
Total Expenditures - As Adjusted		692,559.67
Excess		161,590.86
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)	161,590.86	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2010 Operation" (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:
The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water utility for 2010.

2009 Appropriation Reserves Canceled in 2010	15,798.63	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
Excess (Revenue Realized) *		15,798.63

**Items must be shown in same amounts on Sheet 44

BOROUGH OF HO-HO-KUS
RESULTS OF 2010 WATER UTILITY OPERATIONS

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxx	**143,451.90**
Unexpended Balances of Appropriations	xxxxxxxxx	2,340.33
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balance of 2009 Appropriation Reserves *	xxxxxxxxx	15,798.63
Interfund Cancellation		
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxx	
Excess in Operations - To Operating Surplus	**161,590.86**	xxxxxxxxx
	161,590.86	**161,590.86**

* See restriction in amount on Sheet-45, Section 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxx	2,082.15
Cancelled appropriation		
Excess in Results from 2010 Operations	xxxxxxxxx	**161,590.86**
Amount Appropriated in the 2010 Budget - Cash		
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2010	163,673.01	xxxxxxxxx
	163,673.01	**163,673.01**

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)

Cash and cash equivalents		$320,458.24
Interfund Accounts Receivable		20,944.62
Sub-Total		341,402.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		**185,290.27**
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		156,112.59
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #	7,560.42	
Operating Deficit #		
Total Other Assets		**7,560.42**
		163,673.01

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS
2010 SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 86,910.47
Increased by:		
WATER RENTS LEVIED		$ 889,502.28
Decreased by:		
Collections	$ 839,053.40	
Overpayment applied	$ 1,585.61	
Transfer to _____ Liens	$	
Other	$	
		$ 840,639.01
Balance December 31, 2010		$ **135,773.74**

SCHEDULE OF _____ LIENS **N/A**

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2010		$ 0.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting From 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriation Res.	$ 5,783.65	$ 5,783.65	$	$ -
3.	Overexpenditure of Appropriations	$	$	$ 7,560.42	$ 7,560.42
4.	Deficit in Operations	$ 128,796.19	$ 128,796.19	$	$ -
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2011
1.			$		
2.			$		
3.			$		
4.			$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxx	835,000.00	
Issued	xxxxxxxxxx		
Paid	110,000.00	xxxxxxxxxx	
Outstanding, December 31, 2010	725,000.00	xxxxxxxxxx	
	835,000.00	**835,000.00**	
2011 Bond Maturities - Capital Bonds			110,000.00
2011 Interest on Bonds *		31,307.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	$	31,307.50
Less: Interest Accrued to 12/31/10 (Trial Balance)	$	13,904.16
Subtotal	$	17,403.34
Add:Interest to be Accrued as of 12/31/11	$	11,780.66
Required Appropriation 2011		$ 29,184.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	
1	Water Tank & Other Improvements	$ 251,750.00	10/03/06	$ 220,201.00	07/22/11	0.97%	$ 3,187.00	$ 2,135.95	
2	Machinery & Equipment	100,000.00	10/02/07	96,551.00	07/22/11	0.97%	3,449.00	936.54	
3	Machinery & Equipment	235,000.00	07/22/10	235,000.00	07/22/11	0.97%	8,352.00	2,279.50	
4	Various Public Improvements	133,000.00	07/22/10	133,000.00	07/22/11	0.97%	1,896.00	1,290.10	
5									
6									
7									
8									
9									
	TOTAL			$ 684,752.00			$ 16,884.00	$ 6,642.09	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	$6,642.09
Less: Interest Accrued to 12/31/10 (Trial Balar	2,966.20
Subtotal	3,675.89
Add: Interest to be Accrued as of 12/31/11	7,261.16
Required Appropriation - 2011	10,937.06

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Prinicipal	Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

Ordinance Number	HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrance Canceled	Expended	Balance - December 31, 2010	
		Funded	Unfunded				Funded	Unfunded
825	Various Improvements 2002	$ 112,083.65					$ 112,083.65	
913	Water Tank & Other Improvements		$ 130,847.52			$ 16,870.91		$ 113,976.61
929	Install Water Valves & Acquis of Equip & Mach		46,716.65			2,362.36		44,354.29
942	Machinery and Equipment		99,763.32			1,092.50		98,670.82
954	Various Improvements 2009	7,000.00	133,000.00			2,789.55	4,210.45	133,000.00
968	Machinery and Equipment			78,000.00		40,853.42		37,146.58
	Total 70000-	**$ 119,083.65**	**$ 410,327.49**	**$ 78,000.00**	**$ -**	**$ 63,968.74**	**$ 116,294.10**	**$ 427,148.30**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	48,336.85
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	3,800.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	44,536.85	xxxxxxxxxx
	48,336.85	**48,336.85**

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010		
Received from 2010 Budget Appropriation *		0.00
Received from 2010 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Ord. #968 Machinery & Equipment	78,000.00	74,200.00	3,800.00	
	78,000.00	**74,200.00**	**3,800.00**	

BOROUGH OF HO-HO-KUS

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxx	7,942.68
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxx
Balance December 31, 2010	7,942.68	xxxxxxxxx
	7,942.68	**7,942.68**

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C"

Title of Account	Debit	Credit	
Cash	711,118.52		
Consumer Accounts Receivable	25,149.81		
Due from Current Fund	1,321.59		
Deferred charge - emergency			
Appropriation Reserves-committed		46,166.66	
Appropriation Reserves		255,283.77	
Encumbrances Payable		54,051.53	
Utility Rents Overpaid		6,504.14	
		362,006.10	**"C"**
Reserve for Receivables		**25,149.81**	
Fund Balance		**350,434.01**	
	737,589.92	**737,589.92**	

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EASH ASSESSMENT MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit

(Do Not Crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursement	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
			N/A					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess / (Deficit)
Operating Surplus Anticipated	91301-	158,000.00	158,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Solid Waste Fees	91303-	772,000.00	775,601.34	3,601.34
Interest on Investments	91304-	4,000.00	6,834.99	2,834.99
Delinquent Interest	91305-		2,394.18	2,394.18
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		934,000.00	942,830.51	8,830.51
Deficit (General Budget)**	91306-			
	91307-	**934,000.00**	**942,830.51**	**8,830.51**

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF 2010 BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		**934,000.00**
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		934,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		934,000.00
Deduct Expenditures:		
Paid or Charged	678,716.23	
Reserved	255,283.77	
Surplus (General Budget) **		
Total Expenditures		**934,000.00**
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
BOROUGH OF HO-HO-KUS SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	942,830.51	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)	156,778.21	
Cancellation of overpayment		
Total Revenue Realized		**1,099,608.72**
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	**678,716.23**	
Reserved	**255,283.77**	
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	934,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		934,000.00
Excess		165,608.72
Budget Appropriation - Surplus (General Budget) **	158,000.00	
Remainder= Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)	165,608.72	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2010 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:
The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE

EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Solid waste utility for 2010:

2009 Appropriation Reserves Canceled in 2010	**156,778.21**	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
Excess (Revenue Realized) *		156,778.21

RESULTS OF 2010 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxx	8,830.51
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxx	156,778.21
Cancellation of Overpayment		
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxx	
Excess in Operations - To Operating Surplus	165,608.72	xxxxxxxxx
* See restriction in amount on Sheet-45, Section 2	165,608.72	165,608.72

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxx	342,825.29
	xxxxxxxxx	
Excess in Results of 2010 Operations	xxxxxxxxx	165,608.72
Amount Appropriated in the 2010 Budget - Cash	158,000.00	xxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2010	350,434.01	xxxxxxxxx
	508,434.01	508,434.01

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		711,118.52
Investments		
Interfund Account Receivable		1,321.59
Sub-Total		712,440.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		362,006.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		350,434.01
Other Assets Pledged to Operating Surplus *		
Deferred Charges - Emergency		
Operating Deficit #		
Total Other Assets		350,434.01

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit In Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS

SCHEDULE OF 2010 SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 22,661.12
Increased by:		
SOLID WASTE CHARGES		$ 778,090.03
Decreased by:		
Collections	$ 769,681.71	
Overpayment applied	$ 5,919.63	
Transfer to _____ Liens	$	
Other	$	
		$ 775,601.34
Balance December 31, 2010		$ 25,149.81

SCHEDULE OF SOLID WASTE LIENS

N/A

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2010		$ 0.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SOLID WASTE UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2009 Budget	Amount Resulting From 2009	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriation Res.	$	$	$	$
3.	Overexpenditure of Appropriations	$	$	$	$
4.	Deficit in Operations	$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2011
1.			$		
2.			$		
3.			$		
4.			$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010	0	xxxxxxxxxx	
	0	0	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			

SOLID WASTE UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010	0	xxxxxxxxxx	
	0	0	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2010 Interest on Bonds (*Items)	$ 0	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	
Subtotal	$ 0	
Add: Interest to be Accrued as of 12/31/2011	$	
Required Appropriation 2011		0

N/A

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

BOROUGH OF HO-HO-KUS

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
		$0.00		$0.00			$0.00	$0.00	

Important: If there is more than one utility in the municipality, identify each note.

no: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2011 Interest on Notes	$0.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	$0.00
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	$0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total 70000-	$0.00	$0.00		$0.00	$0.00	$0.00	$0.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

n/a

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx
	0.00	**0.00**

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	0.00	xxxxxxxxxx
	0.00	0.00

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up wt the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1 & 1a.	Certification and Affidavit
2.	Instructions and Certification
3.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6.	Trial Balance - Trust Funds
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-County Vocational School Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 1999 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgements-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 1999
38.	General Capital Surplus, Bond Convenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	al Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	1999 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred charges and List of Judgements-Utility
49 & 63.	Summary Statement of Debt Service Requirements
50 & 64.	Debt Service for Utility Notes Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessments Notes
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 1999; utility Capital Surplus