BOROUGH OF HO-HO-KUS

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS	4,078
NET VALUATION TAXABLE 2012	$1,148,139,197
MUNICODE	228

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HO-HO-KUS , County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Citro , am the Chief Financial Officer, License# 0179 , of the BOROUGH of HO-HO-KUS , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature	
Title	CHIEF FINANCIAL OFFICER
Address	333 Warren Avenue, Ho-Ho-Kus, NJ 07423
Phone Number	(201) 652-4400

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

_Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _ BOROUGH of _ HO-HO-KUS as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believed that Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

GARBARINI & CO., P.C.
(Firm Name)

P.O. BOX 362, DIVISION AVENUE & ROUTE 17 SOUTH
(Address)

CARLSTADT, NJ 07072
(Address)

(201) 933-5566
(Phone Number)

(201) 933-0221
(Fax Number)

Certified by me
This _25_ th day of __January_____, 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HO-HO-KUS

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001995
Fed I.D. #

Borough of Ho-Ho-Kus
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Year Ending : 12/31/2012

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Programs Expended
Total	$ 50,000.00	$ 18,075.44	$ 6,500.00

Type of Audit required by OMB A-133 and OMB 04-04.

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1). Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.

(2). Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax,, etc.) since there are no compliance requirements.

(3). Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____
Signature of Chief Financial Officer

_____
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "water utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION: N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year _____ and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

BOROUGH OF HO-HO-KUS
MUNICIPALITY

BERGEN
COUNTY

HO-HO-KUS POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable must be Subtotaled

Title of Account	Debit	Credit
Cash	2,178,805.57	
Change Fund	230.00	
	2,179,035.57	
Receivables with Full Reserves:		
Taxes	255,703.20	
Due from School	5,927.59	
Property Acquired For Taxes	20,100.00	
Due From Grant Fund	1,469.76	
Due From Unemployment Fund	697.08	
Revenue Accounts Receivable	5,866.20	
Due From Developer's Escrow Fund	128.20	
	289,892.03	
Deferred Charges:		
Overexpenditure of Appropriation Reserves	5,064.15	

(Do Not Crowd - add additional sheets)

HO-HO-KUS POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit	
Appropriations Reserve		269,782.46	
Encumbrances Payable		118,049.08	
Appropriation Reserve Committed		30,000.00	
Prepaid Taxes		216,153.30	
Due to Library State Aid		19,356.00	
Due to Capital Fund		18,418.09	
Due to State of NJ - Senior & Vets		1,492.32	
Due to County - Added Taxes		7,803.48	
Reserve for Construction Fees		25,703.32	
Accounts Payable		60,783.38	
Due to DCA Fees		8,205.65	
Reserve for Codification		19,077.50	
Hurricane Floyd Reserve		175,596.98	
Due to Unemployment Assessment Liability		50,677.97	
Prepaid Parking Permits		26,550.00	
Prepaid Municipal Rents		5,052.52	
Tax Overpayments		9,117.95	
Due to Trust Fund		2,644.14	
Due to COAH			
		1,064,464.14	"C"
Reserve for Receivable		289,892.03	
Fund Balance		1,119,635.58	
TOTAL CURRENT FUND	**2,473,991.75**	**2,473,991.75**	

(Do Not Crowd - add additional sheets)

Sheet 3a

HO-HO-KUS POST CLOSING BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS OF DECEMBER 31, 2012

Title of Account		Debit	Credit
Cash	85001	2,230,629.58	
Change Fund		230.00	
Taxes Receivable	85002	255,703.20	
Tax Title Liens	85003	0.00	
Foreclosed Property	85004	20,100.00	
Other Receivables	85007	14,088.83	
State and Federal Grants Receivable	85006	36,099.38	
Deferred Charges- Overexpenditure Grant Fund	85005	501.97	
Deferred Charges- Overexpenditure Current Fund		5,064.15	
Total Assets	85008	2,562,417.11	
Cash Liabilities	85009		1,152,889.50
Reserve for Receivable	85010		289,892.03
Fund Balance	85011		1,119,635.58
Total Liabilities, Reserves and Fund Balance	85012		2,562,417.11
TOTAL		2,562,417.11	2,562,417.11

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
HO-HO-KUS ACCOUNTS # 1 AND # 2*
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
P.A.T.F. #1		
Cash	$ 6,013.58	
Reserve for Public Assistance		6,013.58
	$ 6,013.58	**$ 6,013.58**

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

BOROUGH OF HO-HO-KUS
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash	$51,824.01	
Grants Receivable	36,099.38	
Deferred Charges-Over-Expenditure	501.97	
Appropriated Reserves		76,815.21
Unappropriated Reserves		10,140.39
Due to Current		1,469.76
	88,425.36	88,425.36

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	DEBIT	CREDIT
Animal License Fund		
Cash	$ 2,597.21	
Due from Current Fund		
Due to State of NJ		7.20
Reserve		2,590.01
	$ 2,597.21	**$ 2,597.21**
Other Trust Fund		
Cash:		
Other Trust Fund	$ 501,877.23	
Unemployment Fund	697.08	
Recreation Commission	43,302.27	
Deferred Charge - Overexpenditure of Trust Reserve	72.25	
Due to State of NJ		28.00
Due From Current Fund- Other Trust	2,644.14	
Due to Current Fund		
Unemployment		697.08
Trust Reserves		225,908.52
Security Deposits		278,657.10
Recreation Reserve		43,302.27
	$ 548,592.97	**$ 548,592.97**

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (continued)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	DEBIT	CREDIT
Developers Escrow		
Cash	132,988.72	
Due to Current		128.20
Developers Escrow Reserves		132,860.52
	132,988.72	**132,988.72**
COAH Development Fees		
Cash	167,972.58	
Development Fees		167,972.58
	167,972.58	**167,972.58**
TOTAL TRUST FUNDS	**852,151.48**	**852,151.48**

(Do not Crowd - add additional sheets)

Borough of Ho-Ho-Kus

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Over-Expenditures	Balance as at Dec. 31, 2012
1.	Donations	$ 700.00				$ 700.00
2.	Library Grants	44.62				44.62
3.	Firemans Death Benefits	8,700.00				8,700.00
4.	Police accessories	14,256.72	1,500.00	2,419.84		13,336.88
5.	Accrued sick leave	140,859.16		31,800.00		109,059.16
6.	Unemployment	15,522.63	4,899.89	20,494.77	72.25	-
7.	Girl scouts	195.22				195.22
8.	Insurance reimbursements	4,028.55				4,028.55
9.	Uniform fire safety penalties	3,135.00				3,135.00
10.	Tax sale certificate	18,600.00	12,700.00			31,300.00
11.	Sewer connection fees	2,800.00				2,800.00
12.	Treasurer	37.75	0.08			37.83
13.	Historical Society	110.00				110.00
14.	Dare donations	200.00				200.00
15.	Tax Electronic Filing Fee	-	660.00			660.00
16.	Shade tree-Ross donation	60,854.58	1,706.00	28,839.18		33,721.40
17.	JIF Awards	448.97				448.97
18.	Restitution for Building Damages	2,403.00				2,403.00
19.	POAA Court Fees		158.00			158.00
20.	Ho-Ho-Kus Celebration	680.90				680.90
21.	State Health Benefit Program	1,626.25	45,757.86	47,384.11		-
22.	Streetscape Donation	4,256.54				4,256.54
23.	Fuel Reimbursement	4,669.67	3,710.51	39.95		8,340.23
24.	Tree Lighting Ceremony	200.00				200.00
25.	Tax Appeals	1,161.22				1,161.22
26.	Lightning Detection System	3,226.00	3,500.00	6,495.00		231.00
27.	Motorpool		19,860.58	19,860.58		-
28.	Subtotal	**$ 288,716.78**	**$ 94,452.92**	**$ 157,333.43**	**$ 72.25**	**$ 225,908.52**
29.						
30.						-
31.	Security Deposits	345,903.34	109,580.98	176,827.22		278,657.10
32.						-
33.	Recreation Reserve	43,218.96	29,429.78	29,346.47		43,302.27
34.	Total	**$677,839.08**	**$233,463.68**	**$363,507.12**	**$72.25**	**$547,867.89**

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2011	(1)	$	
		x	25%
	(2)	$	0.00
Municipal Public Defender Trust Cash Balance December 31, 2012	(3)	$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

*Show as red figure

TRIAL BALANCE - GENERAL CAPITAL FUND

BOROUGH OF HO-HO-KUS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	61,900.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	61,900.00
Cash	541,391.75	
Deferred Charges to Future Taxation:		
Funded	3,538,000.00	
Unfunded	61,900.00	
BC Open Space Grant Receivable	240,952.10	
Due from Current Fund	18,418.09	
Due from Water Capital Trust		
Due to Water Trust		
General Serial Bonds		3,538,000.00
Improvement Authorizations:		
Funded		477,727.00
Unfunded		61,900.00
Encumbrances Payable		38,756.24
Capital Improvement Fund		21,303.39
Reserve for BC Open Space Grant Receivable		185,953.00
Reserve for Payment of Bonds		50,000.00
Fund Balance		27,022.31
	4,462,561.94	**4,462,561.94**

(Do not Crowd - add additional sheets)

BOROUGH OF HO-HO-KUS

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Oritani Bank	0079001095	1,570,975.33
Oritani Bank	0079001129	705,474.05
		2,276,449.38
Trust Fund:		
Oritani Bank	0079001160	**515,120.31**
Unemployment Fund		
Oritani Bank	0079001178	**697.26**
Recreation		
Oritani Bank	00790011145	**43,473.40**
Animal License Fund		
Oritani Bank	0079001061	**1,965.69**
Developer's Escrow		
Oritani Bank	0079001103	**132,988.72**
Capital Fund:		
Oritani Bank	0079001079	**541,531.62**
Water Utility Fund:		
Oritani Bank	0079001194	**551,106.28**
Water - Capital		
Oritani Bank	0079001186	**169,237.50**
Solid Waste Utility		
Oritani Bank	0079001152	**831,883.28**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd)

BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" for Ho-Ho-Kus

Public Assistance Fund:		
P.A.T.F. #1 - Oritani Bank	0079001137	**6,015.11**
Grant Fund		
Oritani Bank	0079001111	**51,837.39**
COAH Development Fees		
Oritani Bank	0079001087	**167,972.58**
Total All Funds		**5,290,278.52**

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	100.00	2,276,449.38	97,743.81	2,178,805.57
				-
Trust - Animal License	638.81	1,965.69	7.29	2,597.21
Trust - Other		515,120.31	13,243.08	501,877.23
Capital - General		541,531.62	139.87	541,391.75
Water Operating Fund		551,106.28	267.48	550,838.80
Water Capital Fund		169,237.50	43.16	169,194.34
_____ Utility - Assessment Trust				-
Public Assistance **				-
P.A.T.F. #1		6,015.11	1.53	6,013.58
P.A.T.F. #2	-			-
Recreation Commission		43,473.40	171.13	43,302.27
Developers Escrow		132,988.72	-	132,988.72
Unemployment Fund		697.26	0.18	697.08
Grant Fund		51,837.39	13.38	51,824.01
COAH Development Fees		167,972.58	-	167,972.58
Solid Waste Fund		831,883.28	39,583.33	792,299.95
				-
				-
				-
				-
Total	738.81	5,290,278.52	151,214.24	5,139,803.09

***Include Deposits In Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a banl account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received			Balance Dec. 31, 2012
Municipal Alliance Receivable	27,746.16	10,000.00	2,090.00			35,656.16
Clean Communities	317.94	7,182.00	7,056.72			443.22
Totals	28,064.10	17,182.00	9,146.72			36,099.38

SCHEDULE OF APPROPRIATED RESERVES FOR HO-HO-KUS FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Adjustments	Expended	Over-Expenditure		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Alcohol Rehabilitation	3,866.47	647.22			647.22			3,866.47
Parking Offense Adjudication Act								
Clean Community	12,504.25	7,182.00			7,468.80			12,217.45
Recycling Tonnage Grant								
Drunk Driving	1,193.03	5,513.39			7,208.39	501.97		
Obey the signs or Pay Fine Grant	555.00							555.00
Bergen County Community Development Grant	2,150.00							2,150.00
Police vest grant	6,136.85				1,750.00			4,386.85
Shade Tree grant	300.00							300.00
SLAHEOP OEM Grant	14.22							14.22
Stormwater management grant	1,526.76							1,526.76
Municipal Alliance	32,095.96	12,500.00			4,500.00			40,095.96
Matching Funds	11,702.50	2,000.00			2,000.00			11,702.50
Library Aid		1,503.00			1,503.00			
Bergen County Recycling Grant								
TOTALS	**72,045.04**	**29,345.61**			**25,077.41**	**501.97**		**76,815.21**

SCHEDULE OF UNAPPROPRIATED RESERVE FOR HO-HO-KUS FEDERAL AND STATE GRANTS

GRANT	BALANCE Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Parking Offense Adjudication Act								
Body Armor Grant					1,813.49			1,813.49
Stormwater Grant								
Alcohol Education & Rehabiliation	647.22	647.22			539.63			539.63
Clean Community Grant								
Recycling Tonnage Grant					4,552.94			4,552.94
Bergen County Recycling Grant								
State Library Aid	1,503.00	1,503.00			1,805.00			1,805.00
Obey the sign or Pay the Fine Grant								
Drunk Driving Enforcement Fund	5,513.39	5,513.39			1,429.33			1,429.33
Totals	7,663.61	7,663.61			10,140.39			10,140.39

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2011-2012)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	12,230,721.00
Levy Calendar Year 2012		xxxxxxxxxx	
Paid		12,230,721.00	xxxxxxxxxx
Cancelled School Taxes			
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2012 - 2013)	85004-00		xxxxxxxxxx
		12,230,721.00	**12,230,721.00**

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N / A		Debit	Credit
Balance January 1, 2012	85045-00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	
2012 Levy	81105-00	xxxxxxxxxx	0.00
		xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
			xxxxxxxxxx
Expenditures		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2012	85046-00		xxxxxxxxxx
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2011-2012)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2012 - 2013)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

N/A		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2011-2012)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2012 - 2013)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions		0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	3,146.80
2012 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	2,738,684.57
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	31,596.72
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	7,803.48
Paid		2,773,428.09	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		**7,803.48**	xxxxxxxxxx
		2,781,231.57	**2,781,231.57**

SPECIAL DISTRICT TAXES

N/A			Debit	Credit
Balance January 1, 2012		80003-06	xxxxxxxxxx	
2012 Levy:(List Each Type of District Tax Separately - See Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2012		80003-07	xxxxxxxxxx	
Paid		80003-08		xxxxxxxxxx
Balance December 31, 2012		80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2012	80004-01	xxxxxxxxxx	19,356.00
State Library Aid Received in 2012	80004-02	xxxxxxxxxx	1,805.00
Expended	80004-09	1,805.00	xxxxxxxxxx
Balance December 31, 2012	80004-10	19,356.00	
		$21,161.00	$21,161.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	187,000.00	187,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		964,611.52	1,001,236.31	36,624.79
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				0.00
Total Miscellaneous Revenue Anticipated	80103-	964,611.52	1,001,236.31	36,624.79
Receipts from Delinquent Taxes	80104-	160,000.00	204,767.30	44,767.30
Amount to be Raised by Taxation:		xxxxxxxxxx	**xxxxxxxxxx**	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	6,182,270.58	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		419,234.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,601,504.58	6,624,632.97	23,128.39
		7,913,116.10	**8,017,636.58**	**104,520.48**

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	**21,413,438.74**
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	**12,230,721.00**	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	**2,770,281.29**	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	**7,803.48**	xxxxxxxxxx
Special District Taxes (Garbage Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	**xxxxxxxxxx**	**220,000.00**
Deficit in Required Collection of Current Taxes (or)	80115-00	**xxxxxxxxxx**	
Balance for Support of Municipal Budget (or)	80116-00	**6,624,632.97**	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00	**0.00**	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		21,633,438.74	**21,633,438.74**

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
"None"			
Total (Sheet 17)			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	7,913,116.10
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	**0.00**
Appropriated for 2012 (See Budget Statement Item 9)		80012-03	7,913,116.10
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	7,913,116.10
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	7,913,116.10
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,423,333.64	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	220,000.00	
Reserved	80012-10	269,782.46	
Total Expenditures		80012-11	7,913,116.10
Unexpended Balance Canceled (See Footnote)		80012-12	**0.00**

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2012 OPERATION

HO-HO-KUS CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	**36,624.79**
Delinquent Tax Collections	80013-02	xxxxxxxxxx	**44,767.30**
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	**23,128.39**
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	**0.00**
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	**103,951.69**
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05		247,853.67
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxx	8,415.70
Payroll Adjustment		xxxxxxxxxx	25,095.95
Cancelled Tax Overpayments		xxxxxxxxxx	654.04
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2012	80013-12		xxxxxxxxxx
Prior YearVeterans and Senior Citizens			
Tax Appeals		6,339.09	xxxxxxxxxx
Adjustment - Petty Cash			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	484,152.44	xxxxxxxxxx
		490,491.53	**490,491.53**

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Miscelleneous Reimbursements	120.00
Copies	37.00
Construction Fines	13,300.00
Police Fees	787.25
Administration Fee - Senior Citizens & Veterans	665.00
Polling Rent	180.00
Real Estate Sign Permits	3,000.00
Sewer Billings	59,476.92
Homestead Rebate	174.60
Hurricane Irene Reimbursements	17,856.04
Snow Storm Reimbursements (Oct. 2011)	5,851.88
Recycling Revenue	2,503.00
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	**$103,951.69**

SURPLUS - CURRENT FUND

YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxx	822,483.14
2.		xxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxx	**484,152.44**
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	**187,000.00**	xxxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			
7. Balance December 31, 2012	80014-05	1,119,635.58	xxxxxxxxxx
		1,306,635.58	**1,306,635.58**

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash and cash equivalents		80014-06	**2,178,805.57**
Change Fund		80014-07	230.00
Sub-Total			**2,179,035.57**
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	**1,064,464.14**
Cash Surplus		80014-09	**1,114,571.43**
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	**0.00**	
Deferred Charges & Special Emergency	80014-12	**5,064.15**	
Cash Deficit	80014-13		
Total Other Assets		80014-14	**5,064.15**
		80014-15	**1,119,635.58**

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

BOROUGH OF HO-HO-KUS
CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or			82101-00	21,607,979.80
	(Abstract Of Ratables)			82113-00	
2.	Amount of Levy Special District Taxes			82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	60,686.34
4a.	Amount Levied for 6% Penalty				
5a.	Subtotal 2012 Levy		$ 21,668,666.14		
5b.	Reductions due to tax appeals **		$		
5c.	Total 2012 Levy			82106-00	21,668,666.14
6.	Transferred to Tax Title Liens			82107-00	
7.	Transferred to Foreclosed Property			82108-00	
8.	Remitted, Abated or Canceled			82109-00	16,947.43
9.	Discount Allowed			82110-00	
10.	Collected in Cash: In 2011	82121-00	250,943.08		
	In 2012 *	82122-00	21,129,495.66		
	R.E.A.P. Revenue				
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	33,000.00		
	Total to Line 14	82111-00	21,413,438.74		
11.	Total Credits				21,430,386.17
12.	Amount Outstanding December 31, 2012			83120-00	238,279.97
13	Percentage of Cash Collections to Total 2012 Levy (Item 10 divided by Item 5c) is	98.82% 82112-00			

Note: ***If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a***

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	21,413,438.74
Less:Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Tax Realized in Cash (Sh. 17)	21,413,438.74

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 Shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50/$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	1,242.32
2. Sr. Citizens Deductions Per Tax Billings	750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	32,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		xxxxxxxxxx
6. Sr. Citizens Deductions Allowed By Tax Collector - 2011 Taxes		
7. Sr. Citizens/ Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	33,250.00
10. Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	1,492.32	
	34,492.32	**34,492.32**

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	32,250.00
Line 4 & 5	
Sub-Total	33,000.00
Less:Line 6&7	
To Line 10, Sheet 22	33,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		xxxxxxxx	6,751.84
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)		6,751.84	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxx
Transfer from 2011 Appropriations			
Balance December 31, 2012		-	xxxxxxxx
Taxes Pending Appeals*	0.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxx	xxxxxxxx
		6,751.84	**6,751.84**

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2012			**222,194.59**	xxxxxxxxxx
	A. Taxes	83102-00	222,194.59	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00	0.00	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled			xxxxxxxxxx	
	A. Taxes	83105-00		xxxxxxxxxx	4.06
	B. Tax Title Liens	83106-00		xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	
	A. Taxes	83108-00		xxxxxxxxxx	
	B. Tax Title Liens	83109-00		xxxxxxxxxx	
4.	Added Taxes	83110-00			xxxxxxxxxx
5.	Added Tax Title Liens	83111-00			xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00			
	B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxxx
7.	Balance Before Cash Payments			xxxxxxxxxx	222,190.53
8.	Totals			222,194.59	222,194.59
9.	Balance Brought Down			**222,190.53**	xxxxxxxxxx
10.	Collected:			xxxxxxxxxx	**204,767.30**
	A. Taxes	83116-00	204,767.30	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00		xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - Tax Sale	83118-00			xxxxxxxxxx
12.	Taxes Transferred to Tax Title Liens	83119-00			xxxxxxxxxx
13.	2012 Taxes	83123-00		238,279.97	xxxxxxxxxx
14.	Balance December 31, 2012			xxxxxxxxxx	255,703.20
	A. Taxes	83121-00	255,703.20	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00	0.00	xxxxxxxxxx	xxxxxxxxxx
15.	Totals			**460,470.50**	**460,470.50**

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 92.16% . 83124-00

17. Item No. 14 multiplied by percentage shown above is $235,652.05 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2012	84101-00	20,100.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2012		xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales:		xxxxxxxxxx	xxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxx
14.	Balance December 31, 2012	84114-00	xxxxxxxxxx	20,100.00
			20,100.00	**20,100.00**

CONTRACT SALES

	N/A		Debit	Credit
15.	Balance January 1, 2012	84115-00		xxxxxxxxxx
16.	2012 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2012	84119-00	xxxxxxxxxx	

MORTGAGE SALES

	N/A	Debit	Credit
20	Balance January 1, 2012		xxxxxxxxxx
21	2012 Sales from Foreclosed Property		xxxxxxxxxx
22	*Collected	xxxxxxxxxx	
23		xxxxxxxxxx	
24	Balance December 31, 2012	xxxxxxxxxx	

Analysis of Sale of Property
*Total Cash Collected in 2012 _____ (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal*	$			$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Over-expenditure Grant Fund	$ 157.99	$ 157.99	$ 501.97	$ 501.97
4.	Over-expenditure of Appropriation Reserves	$		$ 5,064.15	$ 5,064.15
5.	Over-expenditure of Trust Reserve	$	$	$ 72.25	$ 72.25
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2013
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-55 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	N/A						
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST, OR FLOOD

N.J.S. 40A:-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	N/A						
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(BOROUGH OF HO-HO-KUS) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxx	4,253,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	715,000.00	xxxxxxxxxx	
Outstanding December 31, 2012	80033-04	3,538,000.00	xxxxxxxxxx	
		4,253,000.00	**4,253,000.00**	
2013 Bond Maturities - General Capital Bonds			80033-05	$758,000.00
2013 Interest on Bonds*		80033-06	$71,848.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2012	80033-10	0.00	xxxxxxxxxx	
		0.00	**0.00**	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	**$71,848.00**

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Oustanding, December 31, 2012			xxxxxxxx	
2013 Loan Maturities			80033-05	$
2013 Interest on Loans		80033-06 $		
Total 2013 Debt Service For _____ Loan			80033-13	$

_____ LOAN

Outstanding January 1, 2012	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Oustanding, December 31, 2012	80033-10		xxxxxxxx	
2013 Loan Maturities			80033-11	$
2013 Interest on Loans		80033-12 $		
Total 2013 Debt Service For _____ Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2012	80034-03		xxxxxxxxxx	
2013 Bond Maturities - Term Bonds		80034-04		
2013 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND			**N/A**	
Outstanding January 1, 2012	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2012	80034-09		xxxxxxxxxx	
2013 Interest on Bonds *			80034-10	
2013 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2012	2013 Interest Requirement
1.	Emergency Notes	80036-	$ _____	$ _____
2.	Special Emergency Note	80037-	$ _____	$ _____
3.	Tax Anticipation Notes	80038-	$ _____	$ _____
4.	Interest on Unpaid State & County Taxes	80039-	$ _____	$ _____
5.	_____		$ _____	$ _____
6.	_____		$ _____	$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	N/A								
2									
3									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement For Principal	2013 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1	**N/A**								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
	Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - Add Additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interst/Fees
1.			
2. **N/A**			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2012		2012 Authorizations	Refund	Expended	Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
# 780	General Improvements - 1997							-	
# 825	General Improvements - 2001							-	
# 852	Acquisition of Equipment and Machinery '02	95,624.51				60,191.34		35,433.17	
# 867	General Improvements - 2003							-	
# 887	General Improvements - 2004	7,556.78				4,505.31		3,051.47	
# 898	General Improvements - 2005							-	-
#922	General Improvements - 2007							-	-
#928	General Improvements & Equipment		17,362.28			9,771.36		7,590.92	
#940	General Improvements & Equipment		21,777.47			4,889.17		16,888.30	
#941	Streetscape Improvements		43,460.71			18,171.71		25,289.00	
#955	General Improvements		128,424.67			49,406.13		79,018.54	
#967	General Improvements & Equipment		225,596.00			96,830.68		128,765.32	
# 991	General Improvements- 2011	55,667.19	211,900.00			23,976.91		181,690.28	61,900.00
		$ 103,181.29	**$ 648,521.13**	**$ -**	**$ -**	**$ 267,742.61**	**$ -**	**$ 477,727.00**	**$ 61,900.00**

BOROUGH OF HO-HO-KUS CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxxxxx	1,303.39
Received from 2012 Budget Appropriation *	80031-02	xxxxxxxxxx	20,000.00
Bond premium		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
Appropriated to finance additional down payment on bond sale			xxxxxxxxxx
Balance December 31, 2012	80031-05	**21,303.39**	**xxxxxxxxxx**
		21,303.39	**21,303.39**

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		DEBIT	CREDIT
Balance January 1, 2011	80030-01	xxxxxxxxxx	
Received from 2011 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2011 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80030-05		xxxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Grant
Total 80032-00				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

HO-HO-KUS GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxxx	27,022.31
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2012	80029-04	27,022.31	xxxxxxxxxx
		27,022.31	**27,022.31**

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $ _____

4. Amount of Interest on Bonds with a Covenant-2013 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A. 1. Total Tax Levy for the 2012 was $ 21,668,666.14

2. Amount of Item 1 Collected in 2011 (*) $ 21,413,438.74

3. Seventy (70) Percent of Item 1 $ 15,168,066.30

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the 2012?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2012?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit N/A $ _____

2. 4% of 2012 Tax Levy for all purposes

Levy - $ _____ = $ _____

3. Cash Deficit 2012 $ _____

4. 4% of 2012 Tax Levy for all purposes:

Levy - $ _____ = $ _____

E.

Unpaid	2012	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$ 7,803.48	$	$ 7,803.48
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2012

Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Operating			
Cash and Cash Equivalents	550,838.80		
Consumer Accounts Receivable	148,765.10		
Appropriation Reserves		83,507.19	
Encumbrance Payable		38,786.80	
Utility Rents Overpaid		2,018.93	
Accrued Interest on Bonds		16,221.97	
Storm Damage Reserves		130,000.00	
Due to Solid Waste Fund		1,034.00	
Cash Liabilities Subtotal		**271,568.89**	**"C"**
Reserve for Receivable		148,765.10	
Fund Balance		279,269.91	
Total Operating	**699,603.90**	**699,603.90**	
Capital			
Cash and Cash Equivalents	169,194.34		
Fixed Capital	5,113,489.52		
Fixed Capital Authorized & Uncompleted	132,765.12		
Deferred Charges - Overexpenditure of Improvement Authorization	18,890.18		
Due from Water Operating			
Encumbrance Payable		6,157.87	
Bonds Payable		1,197,000.00	
Improvement Authorizations			
Funded		132,765.12	
Unfunded			
Capital Improvement Fund		44,536.85	
Reserve for Amortization		4,045,936.64	
Fund Balance		7,942.68	
	5,434,339.16	**5,434,339.16**	

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2012

N/A

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

HO-HO-KUS SCHEDULE OF WATER UTILITY BUDGET 2012

SOURCE		2012 BUDGET	RECEIVED IN CASH	EXCESS OR (DEFICIT) *
Operating surplus anticipated	91301-			
Operating surplus anticipated with consent of director of DLGS	91302-			
Rents	91303-	835,000.00	840,422.30	5,422.30
Fire hydrant service	91304-	21,000.00	21,500.00	500.00
Miscellaneous	91305-		30,691.31	30,691.31
Water Capital Surplus				
Added by N.J.S 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Rent increases				
Revenue realized in current budget for drought aid				
Subtotal		856,000.00	892,613.61	36,613.61
Deficit (General Budget) **	91306-			
	91307-	856,000.00	892,613.61	36,613.61

** Amount in "Received in Cash"column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX.XX
Adopted budget		$ 856,000.00
Added		
Emergency		
Total appropriations		856,000.00
add: Overexpenditures		
Total appropriations & overexpenditures		856,000.00
deduct expenditures:		
Paid or charged	770,666.56	
Reserved	83,507.19	
Total expenditures		854,173.75
Unexpended Balance Canceled		1,826.25

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF OPERATION 2012

BOROUGH OF HO-HO-KUS WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the WATER Utility Budget 2012 contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	892,613.61	
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)	16,473.88	
Interfund Cancellation		
Cancelled Appropriation		
Total Revenue Realized		909,087.49
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	770,666.56	
Reserved	83,507.19	
Interfund cancelled		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	854,173.75	
Less: Deferred Charges Included In Above "Total Expenditures"	0.00	
Total Expenditures - As Adjusted		854,173.75
Excess		54,913.74
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)	54,913.74	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2012 Operation" (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water utility for 2012.

2011 Appropriation Reserves Canceled in 2012	16,473.88	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
Excess (Revenue Realized) *		16,473.88

**Items must be shown in same amounts on Sheet 44

BOROUGH OF HO-HO-KUS
RESULTS OF 2012 WATER UTILITY OPERATIONS

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	1,826.25
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	36,613.61
Unexpended Balance of 2011 Appropriation Reserves *	xxxxxxxxxx	16,473.88
Interfund Cancellation		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	**54,913.74**	xxxxxxxxxx
* See restriction in amount on Sheet-45, Section 2	**54,913.74**	**54,913.74**

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	224,356.17
Cancelled appropriation		
Excess in Results from 2012 Operations	xxxxxxxxxx	**54,913.74**
Amount Appropriated in the 2012 Budget - Cash		
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2012	279,269.91	xxxxxxxxxx
	279,269.91	**279,269.91**

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)

Cash and cash equivalents		$550,838.80
Interfund Accounts Receivable		
Sub-Total		550,838.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		**271,568.89**
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		279,269.91
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		279,269.91

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS
2012 SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 131,850.40
Increased by:		
WATER RENTS LEVIED		$ 889,061.20
Decreased by:		
Collections	$ 870,885.42	
Overpayment applied	$ 1,261.08	
Transfer to _____ Liens	$	
Other	$	
		$ 872,146.50
Balance December 31, 2012		$ **148,765.10**

SCHEDULE OF _____ LIENS **N/A**

Balance December 31, 2011		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2012		$ 0.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting From 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriation Res.	$	$	$	$ -
3.	Overexpenditure of Appropriations	$ 841.70	$ 841.70	$	$ -
4.	Deficit in Operations	$	$	$	$ -
5.	Overexpenditure of Improvement Authorization	$	$	$ 18,890.18	$ 18,890.18
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2013
1.			$		
2.			$		
3.			$		
4.			$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2012		xxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	xxxxxxxxxx	1,357,000.00	
Issued	xxxxxxxxxx		
Paid	160,000.00	xxxxxxxxxx	
Outstanding, December 31, 2012	1,197,000.00	xxxxxxxxxx	
	1,357,000.00	**1,357,000.00**	
2013 Bond Maturities - Capital Bonds			165,000.00
2013 Interest on Bonds *		37,721.75	

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	$	37,721.75
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	16,221.97
Subtotal	$	21,499.78
Add:Interest to be Accrued as of 12/31/13	$	14,357.56
Required Appropriation 2013		$35,857.34

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY_____LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2012		xxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans**		$	

WATER UTILITY_____LOAN

Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2012		xxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans**		$	

INTEREST ON LOANS-WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	$	
Less: Interest Accured to 12/31/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accured as of 12/31/2013	$	
Required Appropriation 2013		$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement For Principal	2013 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
	TOTAL			$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	
Less: Interest Accrued to 12/31/12 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/13	0.00
Required Appropriation - 2013	0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Prinicipal	Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

Ordinance Number	HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	Over-Expenditures	Balance - December 31, 2012	
		Funded	Unfunded				Funded	Unfunded
825	Various Improvements 2002	$ 112,083.65					$ 112,083.65	
913	Water Tank & Other Improvements	$ 20,212.64			$ 39,102.82	$ 18,890.18	-	
929	Install Water Valves & Acquis of Equip & Mach	33,135.19			12,775.87		20,359.32	
942	Machinery and Equipment	98,670.82			98,380.01		290.81	
954	Various Improvements 2009	129,330.25			129,298.91		31.34	
968	Machinery and Equipment	11,052.49			11,052.49		-	
							-	
	Total 70000-	**$ 404,485.04**	**$ -**	**$ -**	**$ 290,610.10**	**$ 18,890.18**	**$ 132,765.12**	**$ -**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	44,536.85
Received from 2012 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2012	44,536.85	xxxxxxxxxx
	44,536.85	**44,536.85**

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012		
Received from 2012 Budget Appropriation *		0.00
Received from 2012 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
N/A				

BOROUGH OF HO-HO-KUS

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	7,942.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxxxx
Balance December 31, 2012	7,942.68	xxxxxxxxxx
	7,942.68	**7,942.68**

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C"

Title of Account	Debit	Credit	
Cash	792,299.95		
Consumer Accounts Receivable	40,393.11		
Due from Water Operating	1,034.00		
Deferred Charge - Deficit	13,681.48		
Appropriation Reserves-committed		46,166.66	
Appropriation Reserves		103,032.61	
Encumbrances Payable		67,110.75	
Prepaid Utility Rents		91,539.94	
Utility Rents Overpaid		89.39	
		307,939.35	**"C"**
Reserve for Receivables		**40,393.11**	
Fund Balance		**499,076.08**	
	847,408.54	**847,408.54**	

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EASH ASSESSMENT MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
N/A		

(Do Not Crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursement	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
			N/A					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess / (Deficit)
Operating Surplus Anticipated	91301-	94,500.00	94,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Solid Waste Fees	91303-	784,000.00	764,159.39	(19,840.61)
Interest on Investments	91304-	6,500.00	5,974.16	(525.84)
Delinquent Interest	91305-			-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		885,000.00	864,633.55	(20,366.45)
Deficit (General Budget)**	91306-			
	91307-	**885,000.00**	**864,633.55**	**(20,366.45)**

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF 2012 BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		**885,000.00**
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		885,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		885,000.00
Deduct Expenditures:		
Paid or Charged	781,967.39	
Reserved	103,032.61	
Surplus (General Budget) **		
Total Expenditures		**885,000.00**
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

BOROUGH OF HO-HO-KUS SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	864,633.55	
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)	6,684.97	
Cancellation of overpayment		
Total Revenue Realized		**871,318.52**
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	**781,967.39**	
Reserved	**103,032.61**	
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	885,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		885,000.00
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		(13,681.48)
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2012 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	(13,681.48)	

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Solid waste utility for 2012:

2011 Appropriation Reserves Canceled in 2012	**6,684.97**	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
Excess (Revenue Realized) *		6,684.97

RESULTS OF 2011 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	0.00
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	**0.00**
Unexpended Balances of 2011 Appropriation Reserves *	xxxxxxxxxx	6,684.97
Cancellation of Overpayment		
Deficit in Anticipated Revenue	20,366.45	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	13,681.48
Excess in Operations - To Operating Surplus		xxxxxxxxxx
* See restriction in amount on Sheet-45, Section 2	**20,366.45**	**20,366.45**

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	593,576.08
	xxxxxxxxxx	
Excess in Results of 2012 Operations	xxxxxxxxxx	0.00
Amount Appropriated in the 2012 Budget - Cash	94,500.00	xxxxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2012	499,076.08	xxxxxxxxxx
	593,576.08	**593,576.08**

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		792,299.95
Investments		
Interfund Account Receivable		1,034.00
Sub-Total		793,333.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		**307,939.35**
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		485,394.60
Other Assets Pledged to Operating Surplus *		
Deferred Charges - Emergency		
Operating Deficit #	13,681.48	
Total Other Assets		13,681.48
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		**499,076.08**

* In the case of a "Deficit In Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS

SCHEDULE OF 2012 SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 25,153.10
Increased by:		
SOLID WASTE CHARGES		$ 779,399.40
Decreased by:		
Collections	$ 764,128.64	
Overpayment applied	$ 30.75	
Transfer to _____ Liens	$	
Other	$	
		$ 764,159.39
Balance December 31, 2012		$ 40,393.11

SCHEDULE OF SOLID WASTE LIENS

N/A

Balance December 31, 2011		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2012		$ 0.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SOLID WASTE UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting From 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriation Res.	$	$	$	$
3.	Overexpenditure of Appropriations	$	$	$	$
4.	Deficit in Operations	$	$	$ 13,681.48	$ 13,681.48
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2013
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
N/A			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2012	0	xxxxxxxxxx	
	0	0	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

SOLID WASTE UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
N/A			
Outstanding, December 31, 2012	0	xxxxxxxxxx	
	0	0	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2013 Interest on Bonds (*Items)	$ 0	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	
Subtotal	$ 0	
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriation 2013		0

N/A

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

_____ UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
N/A			
Paid		xxxxxxxx	
Outstanding December 31, 2012		xxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans*		$	

_____ UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
N/A			
Paid		xxxxxxxx	
Outstanding December 31, 2012		xxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans*		$	

INTEREST ON LOANS-_____UTILITY BUDGET

2013 Interest on Loans (*Items)	$	
Less: Intersest Accrued to 12/31/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriaton 2013		$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

BOROUGH OF HO-HO-KUS

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement For Principal	2013 Budget Requirement For Interest **	
1									
2									
3									
4									
5	N/A								
6									
7									
8									
9									
10									
11									
12									
13									
		$0.00		$0.00			$0.00	$0.00	

Important: If there is more than one utility in the municipality, identify each note.
no: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2009 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.
** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2013 Interest on Notes	$0.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	
Subtotal	$0.00
Add: Interest to be Accrued as of 12/31/2013	
Required Appropriation - 2013	$0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			