

**BOROUGH OF HO-HO-KUS
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS	4,078
NET VALUATION TAXABLE 2013	\$1,149,847,900
MUNICODE	228

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HO-HO-KUS, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Citro, am the Chief Financial Officer, License# 0179, of the BOROUGH of HO-HO-KUS, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____
 Title CHIEF FINANCIAL OFFICER
 Address 333 Warren Avenue, Ho-Ho-Kus, NJ 07423
 Phone Number (201) 652-4400

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HO-HO-KUS as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that

Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


(Registered Municipal Accountant)

GARBARINI & CO., P.C.

(Firm Name)

P.O. BOX 362, DIVISION AVENUE & ROUTE 17 SOUTH

(Address)

CARLSTADT, NJ 07072

(Address)

Certified by me
This 20 th day of January, 2014

(201) 933-5566

(Phone Number)

(201) 933-0221

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HO-HO-KUS

Chief Financial Officer: JOSEPH CITRO

Signature: _____

Certificate #: 0179

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HO-HO-KUS

Chief Financial Officer: JOSEPH CITRO

Signature: _____

Certificate #: 0179

Date: _____

22-6001995

Fed I.D. #

Borough of Ho-Ho-Kus

Municipality

Bergen

County

Report of Federal and State Financial Assistance Expenditures of Awards

Year Ending : 12/31/2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Programs Expended
Total	\$ 166,606.34	\$ 19,544.45	\$

Type of Audit required by OMB A-133 and OMB 04-04.

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1). Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2). Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax,, etc.) since there are no compliance requirements.
- (3). Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "water utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION: N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year _____ and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HO-HO-KUS
MUNICIPALITY

BERGEN
COUNTY

Borough of Ho-Ho-Kus

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Over- Expenditures</u>	<u>Balance as at Dec. 31, 2013</u>
1. <u>Donations</u>	\$ 700.00				\$ 700.00
2. <u>Library Grants</u>	44.62				44.62
3. <u>Firemans Death Benefits</u>	8,700.00				8,700.00
4. <u>Police Accessories</u>	13,336.88		7,944.19		5,392.69
5. <u>Accrued Sick Leave</u>	109,059.16	71,500.00	31,460.12		149,099.04
6. <u>Unemployment</u>		56,066.33	28,152.06		27,914.27
7. <u>Girl Scouts</u>	195.22				195.22
8. <u>Insurance Reimbursements</u>	4,028.55				4,028.55
9. <u>Uniform Fire Safety Penalties</u>	3,135.00				3,135.00
10. <u>Tax Sale Certificate</u>	31,300.00	80,100.00	6,000.00		105,400.00
11. <u>Sewer Connection Fees</u>	2,800.00				2,800.00
12. <u>Treasurer</u>	37.83				37.83
13. <u>Historical Society</u>	110.00				110.00
14. <u>Dare Donations</u>	200.00				200.00
15. <u>Tax Electronic Filing Fee/In-House Trust</u>	660.00	12,721.00	12,680.00		701.00
16. <u>Shade tree-Ross donation</u>	33,721.40	32,443.78	56,843.03		9,322.15
17. <u>JIF Awards</u>	448.97				448.97
18. <u>Restitution for Building Damages</u>	2,403.00				2,403.00
19. <u>POAA Court Fees</u>	158.00	166.00			324.00
20. <u>Ho-Ho-Kus Celebration</u>	680.90				680.90
21. <u>State Health Benefit Program</u>		55,913.33	55,913.33		-
22. <u>Streetscape Donation</u>	4,256.54				4,256.54
23. <u>Fuel Reimbursement</u>	8,340.23	1,217.65	159.50		9,398.38
24. <u>Tree Lighting Ceremony</u>	200.00				200.00
25. <u>Tax Appeals</u>	1,161.22	23,558.11	24,719.33		-
26. <u>Lightning Detection System</u>	231.00				231.00
27. <u>Motorpool</u>		63,164.17	1,251.02		61,913.15
28. <u>Police Donation</u>		5,500.00			5,500.00
29. <u>Jr. Police Academy</u>		2,940.76			2,940.76
30. <u>Subtotal</u>	\$ 225,908.52	\$ 405,291.13	\$ 225,122.58	\$ -	\$ 406,077.07
31. _____					
32. _____					
33. <u>Security Deposits</u>	278,657.10	77,966.50	42,828.14		313,795.46
34. <u>Recycling Escrow</u>		33,333.31	31,763.43		1,569.88
35. <u>Recreation Reserve</u>	43,302.27	16,208.93	25,518.83		33,992.37
36. <u>Total</u>	\$547,867.89	\$532,799.87	\$325,232.98	\$0.00	\$755,434.78

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2012	(1)	\$	
		x	25%
	(2)	\$	0.00
 Municipal Public Defender Trust Cash Balance December 31, 2013	 (3)	 \$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
 Signature: _____
 Certificate # : _____
 Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	352.71	2,605,200.31	190,712.83	2,414,840.19
				-
Trust - Animal License		3,555.19	0.98	3,554.21
Trust - Other		715,381.59	18,885.93	696,495.66
Capital - General		167,137.03	44.34	167,092.69
Water Operating Fund	30.49	685,417.01	13,086.29	672,361.21
Water Capital Fund		119,676.96	30.49	119,646.47
Utility - Assessment Trust				-
Public Assistance **				-
P.A.T.F. #1				-
P.A.T.F. #2	-			-
Recreation Commission		34,356.51	364.14	33,992.37
Developers Escrow		60.72	-	60.72
Unemployment Fund				-
Grant Fund		64,866.39	16.85	64,849.54
COAH Development Fees		170,357.83	21.75	170,336.08
Solid Waste Fund		676,591.02	36,583.33	640,007.69
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	383.20	5,242,600.56	259,746.93	4,983,236.83

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant

BOROUGH OF HO-HO-KUS

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Oritani Bank	0079001095	1,898,725.73
Oritani Bank	0079001129	706,474.58
		2,605,200.31
Trust Fund:		
Oritani Bank	0079001160	715,381.59
Unemployment Fund		
Oritani Bank	0079001178	
Recreation		
Oritani Bank	0079001145	34,356.51
Animal License Fund		
Oritani Bank	0079001061	3,555.19
Developer's Escrow		
Oritani Bank	0079001103	60.72
Capital Fund:		
Oritani Bank	0079001079	167,137.03
Water Utility Fund:		
Oritani Bank	0079001194	685,417.01
Water - Capital		
Oritani Bank	0079001186	119,676.96
Solid Waste Utility		
Oritani Bank	0079001152	676,591.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR HO-HO-KUS FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Adjustments	Expended	Over-Expenditure	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Alcohol Rehabilitation	3,866.47				400.00		3,466.47
Parking Offense Adjudication Act							
Clean Community	12,217.45				12,913.98	696.53	0.00
Recycling Tonnage Grant							
Drunk Driving							
Obey the signs or Pay Fine Grant	555.00						555.00
Bergen County Community Development Grant	2,150.00						2,150.00
Police vest grant	4,386.85				1,700.00		2,686.85
Shade Tree grant	300.00						300.00
SLAHEOP OEM Grant	14.22						14.22
Stormwater management grant	1,526.76						1,526.76
Municipal Alliance	40,095.96	9,520.00			4,530.47		45,085.49
Matching Funds	11,702.50	4,500.00					16,202.50
Library Aid							
Bergen County Recycling Grant							
TOTALS	76,815.21	14,020.00			19,544.45	696.53	71,987.29

SCHEDULE OF UNAPPROPRIATED RESERVE FOR HO-HO-KUS FEDERAL AND STATE GRANTS

GRANT	BALANCE Jan. 1, 2013	Transferred to 2013 Budget Appropriations			Received	Adjustment		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Parking Offense Adjudication Act								
Body Armor Grant	1,813.49							1,813.49
Stormwater Grant								
Alcohol Education & Rehabilitation	539.63				474.97			1,014.60
Clean Community Grant					8,285.16			8,285.16
Recycling Tonnage Grant	4,552.94				6,214.83			10,767.77
Bergen County Recycling Grant								
State Library Aid	1,805.00				1,787.00	(3,592.00)		
Obey the sign or Pay the Fine Grant								
Drunk Driving Enforcement Fund	1,429.33				1,240.28			2,669.61
Totals	10,140.39				18,002.24	-3,592.00		24,550.63

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2012-2013) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	12,492,272.00
Levy Calendar Year 2013	xxxxxxxxxx	
Paid	12,492,272.00	xxxxxxxxxx
Cancelled School Taxes		
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2013 - 2014) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	12,492,272.00	12,492,272.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N / A	Debit	Credit
Balance January 1, 2013 85045-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
2013 Levy 81105-00	xxxxxxxxxx	0.00
	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
		xxxxxxxxxx
Expenditures	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013 85046-00		xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2012-2013) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2013 - 2014) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

N/A	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2012-2013) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2013 - 2014) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	7,803.48
2013 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	2,862,643.66
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	7,440.76
Paid	2,870,447.14	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	7,440.76	xxxxxxxxxx
	2,877,887.90	2,877,887.90

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2013 80003-06	xxxxxxxxxx	
2013 Levy:(List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
Open Space - 81105-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2013 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2013 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2013	80004-01	xxxxxxxxxx	19,356.00
State Library Aid Received in 2013	80004-02	xxxxxxxxxx	1,787.00
State Library Aid Received in 2012			1,805.00
Expended	80004-09	19,356.00	xxxxxxxxxx
Balance December 31, 2013	80004-10	3,592.00	
		\$22,948.00	\$22,948.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	xxxxxxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	xxxxxxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2013	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	187,000.00	187,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,153,475.98	1,190,642.81	37,166.83
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				0.00
Total Miscellaneous Revenue Anticipated	80103-	1,153,475.98	1,190,642.81	37,166.83
Receipts from Delinquent Taxes	80104-	180,000.00	255,829.94	75,829.94
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	6,231,341.89	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		414,711.50	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,646,053.39	6,658,868.43	12,815.04
		8,166,529.37	8,292,341.18	125,811.81

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	21,791,224.85
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	12,492,272.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	2,862,643.66	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	7,440.76	xxxxxxxxxx
Special District Taxes (Garbage Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	230,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	6,658,868.43	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00	0.00	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		22,021,224.85	22,021,224.85

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	8,166,529.37
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	0.00
Appropriated for 2013 (See Budget Statement Item 9)	80012-03	8,166,529.37
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,166,529.37
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,166,529.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,497,930.18
Paid or Charged-Reserve for Uncollected Taxes	80012-09	230,000.00
Reserved	80012-10	438,599.19
Total Expenditures	80012-11	8,166,529.37
Unexpended Balance Canceled (See Footnote)	80012-12	0.00

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2013 OPERATION

HO-HO-KUS CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	37,166.83
Delinquent Tax Collections	80013-02	xxxxxxxxxx	75,829.94
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	12,815.04
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxxxxx	0.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	246,299.80
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves	80013-05		100,880.58
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxxxxx	
Payroll Adjustment		xxxxxxxxxx	9,697.27
Cancelled Tax Overpayments		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2013	80013-12	6,692.28	xxxxxxxxxx
Prior Year Veterans and Senior Citizens			
Tax Appeals - Overpayments Adj.		876.49	xxxxxxxxxx
Adjustment			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	475,120.69	xxxxxxxxxx
		482,689.46	482,689.46

BOROUGH OF HO-HO-KUS

CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or (Abstract Of Ratables)	82101-00	<u>22,008,088.76</u>
		82113-00	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>(5,271.64)</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>57,710.80</u>
4a.	Amount Levied for 6% Penalty		<u>6,975.37</u>
5a.	Subtotal 2013 Levy	\$ 22,067,503.29	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2013 Levy	82106-00	<u>22,067,503.29</u>
6.	Transferred to Tax Title Liens	82107-00	<u> </u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	<u>30,849.38</u>
9.	Discount Allowed	82110-00	<u> </u>
10.	Collected in Cash: In 2012	82121-00	<u>216,653.29</u>
	In 2013 *	82122-00	<u>21,564,188.46</u>
	R.E.A.P. Revenue		<u> </u>
	State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>30,750.00</u>
	Total to Line 14	82111-00	<u>21,811,591.75</u>
11.	Total Credits		<u>21,842,441.13</u>
12.	Amount Outstanding December 31, 2013	83120-00	<u>225,062.16</u>
13.	Percentage of Cash Collections to Total 2013 Levy (Item 10 divided by Item 5c) is	<u>98.84%</u> 82112-00	

Note: *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a*

14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>21,811,591.75</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>(20,366.90)</u>
	To Current Tax Realized in Cash (Sh. 17)		<u>21,791,224.85</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____	
LESS: Proceeds from Accelerated Tax Sale.....		_____	
NET Cash Collected	\$	_____	
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____	%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____	
Net Cash Collected	\$	_____	
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	1,492.32
2. Sr. Citizens Deductions Per Tax Billings	750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	30,000.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		xxxxxxxxxx
6. Sr. Citizens Deductions Allowed By Tax Collector - 2012 Taxes		
7. Sr. Citizens/ Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	30,750.00
10. Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	1,492.32	
	32,242.32	32,242.32

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2		<u>750.00</u>	
Line 3		<u>30,000.00</u>	
Line 4 & 5		<u> </u>	
Sub-Total		<u>30,750.00</u>	
Less: Line 6&7		<u> </u>	
To Line 10, Sheet 22		<u><u>30,750.00</u></u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		xxxxxxx	-
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	20,366.90
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxx
Transfer from 2012 Appropriations			
Balance December 31, 2013		20,366.90	xxxxxxx
Taxes Pending Appeals*	0.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxx	xxxxxxx
		20,366.90	20,366.90

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Signature of Tax Collector

License # _____ Date _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2013		255,703.20	xxxxxxxxxx
	A. Taxes	83102-00	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	
	A. Taxes	83105-00	xxxxxxxxxx	16.87
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	6,220.78	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	261,907.11
8.	Totals		261,923.98	261,923.98
9.	Balance Brought Down		261,907.11	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	255,829.94
	A. Taxes	83116-00	255,829.94	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - Tax Sale	83118-00		xxxxxxxxxx
12.	Taxes Transferred to Tax Title Liens	83119-00		xxxxxxxxxx
13.	2013 Taxes	83123-00	225,062.16	xxxxxxxxxx
14.	Balance December 31, 2013		xxxxxxxxxx	231,139.33
	A. Taxes	83121-00	231,139.33	xxxxxxxxxx
	B. Tax Title Liens	83122-00	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		486,969.27	486,969.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 97.68% .
83124-00

17. Item No. 14 multiplied by percentage shown above is \$225,776.08 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2013	20,100.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2013	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens		XXXXXXXXXX
4.	Taxes Receivable		XXXXXXXXXX
5A.			XXXXXXXXXX
5B.		XXXXXXXXXX	
6.	Adjustment to Assessed Valuation		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXXXX	
8.	Sales:	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	XXXXXXXXXX	
10.	Contract	XXXXXXXXXX	
11.	Mortgage	XXXXXXXXXX	
12.	Loss on Sales	XXXXXXXXXX	
13.	Gain on Sales		XXXXXXXXXX
14.	Balance December 31, 2013	XXXXXXXXXX	20,100.00
		20,100.00	20,100.00

CONTRACT SALES

N/A		Debit	Credit
15.	Balance January 1, 2013		XXXXXXXXXX
16.	2013 Sales from Foreclosed Property		XXXXXXXXXX
17.	Collected *	XXXXXXXXXX	
18.		XXXXXXXXXX	
19.	Balance December 31, 2013	XXXXXXXXXX	

MORTGAGE SALES

N/A		Debit	Credit
20.	Balance January 1, 2013		XXXXXXXXXX
21.	2013 Sales from Foreclosed Property		XXXXXXXXXX
22.	*Collected	XXXXXXXXXX	
23.		XXXXXXXXXX	
24.	Balance December 31, 2013	XXXXXXXXXX	

Analysis of Sale of Property _____
 *Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Over-expenditure Grant Fund</u>	\$ 501.97	\$ 501.97	\$ 696.53	\$ 696.53
4. <u>Over-expenditure of Appropriation Reserves</u>	\$ 5,064.15	\$ 5,064.15	\$ _____	\$ 0.00
5. <u>Over-expenditure of Trust Reserve</u>	\$ 72.25	\$ 72.25	\$ _____	\$ 0.00
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST, OR FLOOD

N.J.S. 40A:-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
	N/A						
Totals							

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND
2014 DEBT SERVICE FOR BONDS
(BOROUGH OF HO-HO-KUS) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxx	3,538,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	758,000.00	xxxxxxxxxx	
Outstanding December 31, 2013	80033-04	2,780,000.00	xxxxxxxxxx	
		3,538,000.00	3,538,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$260,000.00
2014 Interest on Bonds*	80033-06		\$61,712.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2013	80033-10	0.00	xxxxxxxxxx	
		0.00	0.00	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$61,712.50
LIST OF BONDS ISSUED DURING 2013				
Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2013			XXXXXXXX	
2014 Loan Maturities			80033-05	\$
2014 Interest on Loans		80033-06	\$	
Total 2014 Debt Service For	Loan		80033-13	\$

_____ LOAN

Outstanding January 1, 2013	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2013	80033-10		XXXXXXXX	
2014 Loan Maturities			80033-11	\$
2014 Interest on Loans		80033-12	\$	
Total 2014 Debt Service For	Loan		80033-13	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND
2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

N/A	Debit	Credit	2014 Debt Service	
Outstanding January 1, 2013	80034-01	xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx		
Outstanding, December 31, 2013	80034-03	xxxxxxxxxx		
2014 Bond Maturities - Term Bonds		80034-04		
2014 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND			N/A	
Outstanding January 1, 2013	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx		
Outstanding, December 31, 2013	80034-09	xxxxxxxxxx		
2014 Interest on Bonds *		80034-10		
2014 Bonds Maturities - Serial Bonds		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		
LIST OF BONDS ISSUED DURING			2013	
Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 N/A								
2								
3								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - Add Additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interst/Fees
1.			
2. N/A			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Refund	Expended	Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
# 780 General Improvements - 1997							-	
# 825 General Improvements - 2001							-	
# 852 Acquisition of Equipment and Machinery '02	35,433.17				11,859.56		23,573.61	
# 867 General Improvements - 2003							-	
# 887 General Improvements - 2004	3,051.47				3,051.47		-	
# 898 General Improvements - 2005							-	-
#922 General Improvements - 2007							-	-
#928 General Improvements & Equipment	7,590.92						7,590.92	
#940 General Improvements & Equipment	16,888.30				16,888.30		-	
#941 Streetscape Improvements	25,289.00				7,437.13	(430.00)	18,281.87	
#955 General Improvements	79,018.54				4,970.00	(34,457.87)	108,506.41	
#967 General Improvements & Equipment	128,765.32				50,757.87		78,007.45	
# 991 General Improvements- 2011	181,690.28	61,900.00			69,655.09	(3,868.37)	115,903.56	61,900.00
#1021 General Improvements - 2013			1,770,000.00		283,674.45			1,486,325.55
	\$ 477,727.00	\$ 61,900.00	\$ 1,770,000.00	\$ -	\$ 448,293.87	\$ (38,756.24)	\$ 351,863.82	\$ 1,548,225.55

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	N/A		DEBIT	CREDIT
Balance January 1, 2013		80030-01	xxxxxxxxxx	
Received from 2013 Budget Appropriation *		80030-02	xxxxxxxxxx	
Received from 2013 Emergency Appropriation *		80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		80030-04		xxxxxxxxxx
				xxxxxxxxxx
Balance December 31, 2013		80030-05		xxxxxxxxxx

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Grant
Ord. #1021 General Improvements 2013	1,770,000.00	1,682,000.00	88,000.00	
Total 80032-00	1,770,000.00	1,682,000.00	88,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

HO-HO-KUS GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	27,022.31
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2013	80029-04	27,022.31	xxxxxxxxxx
		27,022.31	27,022.31

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a
 Covenant-2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

HO-HO-KUS SCHEDULE OF WATER UTILITY BUDGET

2013

SOURCE	2013 BUDGET	RECEIVED IN CASH	EXCESS OR (DEFICIT) *
Operating surplus anticipated 91301-	68,890.00	68,890.00	
Operating surplus anticipated with consent of director of DLGS 91302-			
Rents 91303-	840,000.00	1,040,708.99	200,708.99
Fire hydrant service 91304-	21,000.00	21,500.00	500.00
Miscellaneous 91305-		2,520.84	2,520.84
Water Capital Surplus			
Added by N.J.S 40A:4-87: (List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Rent increases			
Revenue realized in current budget for drought aid			
Subtotal	929,890.00	1,133,619.83	203,729.83
Deficit (General Budget) ** 91306-			
91307-	929,890.00	1,133,619.83	203,729.83

** Amount in "Received in Cash"column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX.XX
Adopted budget	\$ 929,890.00
Added	
Emergency	
Total appropriations	929,890.00
add: Overexpenditures	
Total appropriations & overexpenditures	929,890.00
deduct expenditures:	
Paid or charged	898,122.66
Reserved	31,624.18
Total expenditures	929,746.84
Unexpended Balance Canceled	143.16

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF OPERATION 2013
BOROUGH OF HO-HO-KUS WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the WATER Utility Budget 2013 contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,133,619.83	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)	21,489.66	
Interfund Cancellation		
Cancelled Appropriation		
Total Revenue Realized		1,155,109.49
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	898,122.66	
Reserved	31,624.18	
Interfund cancelled		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	929,746.84	
Less: Deferred Charges Included In Above "Total Expenditures"	0.00	
Total Expenditures - As Adjusted		929,746.84
Excess		225,362.65
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)	225,362.65	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2013 Operation" (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water utility for 2013.

2012 Appropriation Reserves Canceled in 2013	21,489.66	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
Excess (Revenue Realized) *		21,489.66

**Items must be shown in same amounts on Sheet 44

**BOROUGH OF HO-HO-KUS
RESULTS OF 2013 WATER UTILITY OPERATIONS**

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	203,729.83
Unexpended Balances of Appropriations	xxxxxxxxxx	143.16
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2012 Appropriation Reserves *	xxxxxxxxxx	21,489.66
Interfund Cancellation		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	225,362.65	xxxxxxxxxx
	225,362.65	225,362.65

* See restriction in amount on Sheet-45, Section 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	279,269.91
Cancelled appropriation		
Excess in Results from 2013 Operations	xxxxxxxxxx	225,362.65
Amount Appropriated in the 2013 Budget - Cash	68,890.00	
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2013	435,742.56	xxxxxxxxxx
	504,632.56	504,632.56

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and cash equivalents		\$672,361.21
Interfund Accounts Receivable		
Sub-Total		672,361.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		237,603.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		434,757.81
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #	984.75	
Operating Deficit #		
Total Other Assets		984.75
		435,742.56

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS
2013 SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ 148,765.10

Increased by:

WATER RENTS LEVIED \$ 1,070,539.09

Decreased by:

Collections \$ 1,060,190.06

Overpayment applied \$ 2,018.93

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 1,062,208.99

Balance December 31, 2013 \$ 157,095.20

SCHEDULE OF _____ LIENS

N/A

Balance December 31, 2012 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ 0.00

Decreased by:

Collections \$ _____

Other \$ _____

\$ 0.00

Balance December 31, 2013 \$ 0.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- WATER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as at Dec. 31, 2013
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriation Res.</u>	\$ _____	\$ _____	\$ 984.75	\$ 984.75
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Overexpenditure of Improvement Authorization</u>	\$ 18,890.18	\$ 18,890.00	\$ _____	\$ 0.18
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>N/A</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>N/A</u>	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2013		xxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	xxxxxxxxxx	1,197,000.00	
Issued	xxxxxxxxxx		
Paid	165,000.00	xxxxxxxxxx	
Outstanding, December 31, 2013	1,032,000.00	xxxxxxxxxx	
	1,197,000.00	1,197,000.00	
2014 Bond Maturities - Capital Bonds			135,000.00
2014 Interest on Bonds *		33,167.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$		33,167.50
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$		14,357.56
Subtotal	\$		18,809.94
Add: Interest to be Accrued as of 12/31/14	\$		12,626.04
Required Appropriation 2014			\$31,435.98

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013		XXXXXXXX	
2014 Loan Maturities			\$
2014 Interest on Loans**		\$	

WATER UTILITY _____ LOAN

Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013		XXXXXXXX	
2014 Loan Maturities			\$
2014 Interest on Loans**		\$	

INTEREST ON LOANS-WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	
Less: Interest Accured to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accured as of 12/31/2014	\$	
Required Appropriation 2014		\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
	TOTAL			\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	
Less: Interest Accrued to 12/31/13 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/14	0.00
Required Appropriation - 2014	0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	44,536.85
Received from 2013 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	44,536.85	xxxxxxxxxx
	44,536.85	44,536.85

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013		
Received from 2013 Budget Appropriation *		30,000.00
Received from 2013 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations	13,150.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	16,850.00	xxxxxxxxxx
	30,000.00	30,000.00

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

**WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. #1022 Various Water Improvements	275,000.00	261,850.00	13,150.00	13,150.00
	275,000.00	261,850.00	13,150.00	13,150.00

**BOROUGH OF HO-HO-KUS
WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2013

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	7,942.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxxxx
Balance December 31, 2013	7,942.68	xxxxxxxxxx
	7,942.68	7,942.68

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursement	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget N/A				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess / (Deficit)
Operating Surplus Anticipated 91301-	61,000.00	61,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Solid Waste Fees 91303-	764,000.00	791,069.45	27,069.45
Interest on Investments 91304-			-
Delinquent Interest 91305-	5,000.00	6,620.12	1,620.12
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	830,000.00	858,689.57	28,689.57
Deficit (General Budget)** 91306-			
91307-	830,000.00	858,689.57	28,689.57

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF 2013 BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	830,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	830,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	830,000.00
Deduct Expenditures:	
Paid or Charged	802,070.84
Reserved	27,929.16
Surplus (General Budget) **	
Total Expenditures	830,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION
BOROUGH OF HO-HO-KUS SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	858,689.57	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)	69,146.11	
Cancellation of overpayment		
Total Revenue Realized		927,835.68
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	802,070.84	
Reserved	27,929.16	
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	830,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		830,000.00
Excess		97,835.68
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)	97,835.68	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2013 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Solid waste utility for 2013:

2012 Appropriation Reserves Canceled in 2013	69,146.11
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none
Excess (Revenue Realized) *	69,146.11

RESULTS OF 2013 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	28,689.57
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	0.00
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxx	69,146.11
Cancellation of Overpayment		
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	97,835.68	xxxxxxxxxx
	97,835.68	97,835.68

* See restriction in amount on Sheet-45, Section 2

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	499,076.08
	xxxxxxxxxx	
Excess in Results of 2013 Operations	xxxxxxxxxx	97,835.68
Amount Appropriated in the 2013 Budget - Cash	61,000.00	xxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written		
Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	535,911.76	xxxxxxxxxx
	596,911.76	596,911.76

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		640,007.69
Investments		
Interfund Account Receivable		
Sub-Total		640,007.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		117,777.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		522,230.28
Other Assets Pledged to Operating Surplus *		
Deferred Charges - Emergency		
Operating Deficit #	13,681.48	
Total Other Assets		13,681.48
		535,911.76

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit In Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS
SCHEDULE OF 2013 SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>40,393.11</u>
Increased by:		
SOLID WASTE CHARGES		\$ <u>781,462.50</u>
Decreased by:		
Collections	\$ <u>790,980.06</u>	
Overpayment applied	\$ <u>89.39</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>791,069.45</u>
Balance December 31, 2013		\$ <u>30,786.16</u>

SCHEDULE OF SOLID WASTE LIENS

N/A

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Balance December 31, 2013		\$ <u>0.00</u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SOLID WASTE UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount				Balance as at <u>Dec. 31, 2013</u>
	Dec. 31, 2012	Amount in	Amount	Amount	
	<u>Per Audit</u> <u>Report</u>	2013 <u>Budget</u>	Resulting <u>From 2013</u>	<u>From 2013</u>	
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriation Res.</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Deficit in Operations</u>	\$ 13,681.48	\$ _____	\$ _____	\$ _____	\$ 13,681.48
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2014</u>
1.	_____	_____	\$ _____	\$ _____	_____
2.	_____	N/A	\$ _____	\$ _____	_____
3.	_____	_____	\$ _____	\$ _____	_____
4.	_____	_____	\$ _____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxx		
Issued	xxxxxxxxxx		
N/A			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2013	0	xxxxxxxxxx	
	0	0	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
SOLID WASTE UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
N/A			
Outstanding, December 31, 2013	0	xxxxxxxxxx	
	0	0	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds *			

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	0
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	0
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014		0

N/A

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx		
Issued	xxxxxxx		
N/A			
Paid		xxxxxxx	
Outstanding December 31, 2013		xxxxxxx	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx		
Issued	xxxxxxx		
N/A			
Paid		xxxxxxx	
Outstanding December 31, 2013		xxxxxxx	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

INTEREST ON LOANS- UTILITY BUDGET

2014 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

BOROUGH OF HO-HO-KUS

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5	N/A								
6									
7									
8									
9									
10									
11									
12									
13									
		\$0.00		\$0.00			\$0.00	\$0.00	

Important: If there is more than one utility in the municipality, identify each note.

no: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2014 Interest on Notes	\$0.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	
Subtotal	\$0.00
Add: Interest to be Accrued as of 12/31/2014	
Required Appropriation - 2014	\$0.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
N/A				
	0	0	0	0

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

N/A

YEAR 2013

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxx
	0	0