BOROUGH OF HO-HO-KUS

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	**4,127**
NET VALUATION TAXABLE 2018	**$1,161,450,800**
MUNICODE	**228**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HO-HO-KUS , County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name
Title Registered Municipal Accountant RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Citro , am the Chief Financial Officer, License# 0179 , of the BOROUGH of HO-HO-KUS , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature	
Title	CHIEF FINANCIAL OFFICER
Address	333 Warren Avenue, Ho-Ho-Kus, NJ 07423
Phone Number	(201) 652-4400
Email Address	citroj@ho-ho-kusboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HO-HO-KUS as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believed that Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

GARBARINI & CO., P.C.
(Firm Name)

285 DIVISION AVENUE & ROUTE 17 SOUTH
(Address)

CARLSTADT, NJ 07072
(Address)

OFFICEMGR@GARBARINICPA.COM
(Email Address)

Certified by me
This _29 th day of __January_____, 2018

(201) 933-5566
(Phone Number)

(201) 933-0221
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for calendar year 2018 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HO-HO-KUS

Chief Financial Officer: JOSEPH CITRO

Signature: _____

Certificate #: 0179

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality **IS NOT ELIGIBLE FOR 2019** and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HO-HO-KUS

Chief Financial Officer: JOSEPH CITRO

Signature: _____

Certificate #: 0179

Date: _____

22-6001995
Fed I.D. #

Borough of Ho-Ho-Kus
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Year Ending : 12/31/2018

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Programs Expended
Total	$ 2,400.50	$ 3,740.00	$ 23,460.00

Type of Audit required by OMB A-133 and OMB 04-04.

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in the Uniform Guidance.

(1). Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.

(2). Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax,, etc.) since there are no compliance requirements.

(3). Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ Signature of Chief Financial Officer

_____ Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "water utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION: N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year _____ and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ - AUTO ? -.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HO-HO-KUS
MUNICIPALITY

BERGEN
COUNTY

HO-HO-KUS POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable must be Subtotaled

Title of Account	Debit	Credit
Cash	5,598,062.39	
Change Fund	400.00	
	5,598,462.39	
Receivables with Full Reserves:		
Taxes	74,458.79	
Due from Grant Fund	60,600.08	
Property Acquired For Taxes	20,100.00	
Revenue Accounts Receivable	3,637.56	
Due from Local School	470.88	
Due from Animal License Fund	0.30	
	159,267.61	
Deferred Charges:		

(Do Not Crowd - add additional sheets)

HO-HO-KUS POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit	
Appropriations Reserve		564,574.16	
Encumbrances Payable		217,978.92	
Appropriation Reserve Committed		30,000.00	
Prepaid Taxes		257,003.39	
Due to Library State Aid		5,364.00	
Due to Capital Fund		427,000.00	
Due to State of NJ - Senior & Vets		1,662.32	
Due to County - Added Taxes		18,259.49	
Reserve for Construction Fees		25,703.32	
Accounts Payable		96,395.08	
Due to DCA Fees		10,662.65	
Reserve for Codification		19,077.50	
Reserve for Tax Appeals Pending		20,366.90	
Due to Other Trust		320,000.00	
Outside Tax Title Liens Payable		0.00	
Prepaid Parking Permits		27,375.00	
Prepaid Municipal Rents		6,032.97	
Tax Overpayments		11,704.57	
		2,059,160.27	"C"
Reserve for Receivable		159,267.61	
Fund Balance		3,539,302.12	
TOTAL CURRENT FUND	**5,757,730.00**	**5,757,730.00**	

(Do Not Crowd - add additional sheets)

Sheet 3a

HO-HO-KUS POST CLOSING BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS OF DECEMBER 31, 2018

Title of Account		Debit	Credit
Cash	85001	5,770,257.13	
Change Fund		400.00	
Taxes Receivable	85002	74,458.79	
Tax Title Liens	85003		
Foreclosed Property	85004	20,100.00	
Other Receivables	85007	64,708.82	
State and Federal Grants Receivable	85006	14,920.92	
Due to Capital Fund- From Grant Fund	85005	0.00	
Total Assets	85008	5,944,845.66	
Cash Liabilities	85009		2,246,275.93
Reserve for Receivable	85010		159,267.61
Fund Balance	85011		3,539,302.12
Total Liabilities, Reserves and Fund Balance	85012		5,944,845.66
TOTAL		**5,944,845.66**	**5,944,845.66**

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
HO-HO-KUS ACCOUNTS # 1 AND # 2*
AS AT DECEMBER 31, 2018

n/a

Title of Account	Debit	Credit
P.A.T.F. #1		
Cash	$ -	
Reserve for Public Assistance		-
	$ -	$ -

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

BOROUGH OF HO-HO-KUS
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash	172,194.74	
Grants Receivable	14,920.92	
Due to Current Fund		60,600.08
Appropriated Reserves		126,515.58
Unappropriated Reserves		
	187,115.66	**187,115.66**

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	DEBIT	CREDIT
Animal License Fund		
Cash	$ 10,657.81	
Due to Current Fund		$ 0.30
Due to State of NJ		
Reserve		10,657.51
	$ 10,657.81	**$ 10,657.81**
Other Trust Fund		
Cash:		
Other Trust Fund	$ 1,096,439.58	
Recreation Commission	16,768.55	
Due from Current Fund	320,000.00	
Due from Capital Fund	250,000.00	
Due to State of NJ		53.00
Trust Reserves		1,275,349.95
Security Deposits		219,648.91
Recycling Escrow		171,387.72
Recreation Reserve		16,768.55
	$ 1,683,208.13	**$ 1,683,208.13**

(Do not Crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (continued)
(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	DEBIT	CREDIT
Developers Escrow		
Cash	28,216.43	
Due to Current		28,216.43
	28,216.43	**28,216.43**
COAH Development Fees		
Cash	531,456.79	
Development Fees		531,456.79
	531,456.79	**531,456.79**
TOTAL TRUST FUNDS	**2,058,539.16**	**2,058,539.16**

(Do not Crowd - add additional sheets)

Borough of Ho-Ho-Kus

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Adjustments	Balance as at Dec. 31, 2018
1.	Donations	$ 4,174.11	$2,025.96	$1,850.00		$ 4,350.07
2.	Library Grants	44.62	-	-		44.62
3.	Firemans Death Benefits	8,700.00	-	-		8,700.00
4.	Police Accessories	12,296.77	10,850.00	3,198.50		19,948.27
5.	Accrued Sick Leave	819,827.73		250,000.00	195,000.00	764,827.73
6.	Unemployment	20,212.09	5,280.42	10,094.63		15,397.88
7.	Girl Scouts	195.22	-	-		195.22
8.	Insurance Reimbursements	4,028.55	-	-		4,028.55
9.	Uniform Fire Safety Penalties	3,135.00	-	-		3,135.00
10.	Tax Sale Certificate	18,600.00	117,800.00	-		136,400.00
11.	Sewer Connection Fees	2,800.00	-	-		2,800.00
12.	Treasurer	37.83	-	-		37.83
13.	Historical Society	110.00	-	-		110.00
14.	Dare Donations	-				-
15.	Tax Electronic Filing Fee/In-House Trust	701.00	-	-		701.00
16.	Shade tree-Ross donation	22,690.15	4,125.00	19,463.00		7,352.15
17.	JIF Awards	448.97	-	-		448.97
18.	Restitution for Building Damages	2,403.00	-	-		2,403.00
19.	POAA Court Fees	1,120.00	102.00	-		1,222.00
20.	Ho-Ho-Kus Celebration	680.90	-	-		680.90
21.	State Health Benefit Program	3,526.88	-	-		3,526.88
22.	Streetscape Donation	4,256.54	-	-		4,256.54
23.	Fuel Reimbursement	24,651.75	3,438.64	1,851.30		26,239.09
24.	Tree Lighting Ceremony	200.00	-	-		200.00
25.	Tax Appeals	50,000.00	-	-		50,000.00
26.	Lightning Detection System	231.00	-	-		231.00
27.	Motorpool	127,047.84	24,577.84	38,756.62		112,869.06
28.	Jr. Police Academy	6,999.72	7,395.00	3,312.00		11,082.72
29.	Snow Removal Trust	100,000.00	-	5,838.53		94,161.47
30.	Subtotal	**$ 1,239,119.67**	**$ 175,594.86**	**$ 334,364.58**	**$ 195,000.00**	**$ 1,275,349.95**
31.						-
32.	Security Deposits	206,622.63	83,475.00	70,448.72		219,648.91
33.	Recycling Escrow	174,243.66	2,244.06	5,100.00		171,387.72
34.	Recreation Reserve	20,564.60	20,500.00	24,296.05		16,768.55
35.	Total	**$1,640,550.56**	**$281,813.92**	**$434,209.35**	**$195,000.00**	**$1,683,155.13**

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2017	(1)	$	-
		x	25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2018	(3)	$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____ - _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

*Show as red figure

TRIAL BALANCE - GENERAL CAPITAL FUND

BOROUGH OF HO-HO-KUS

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	890,900.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	890,900.00
Cash	657,634.31	
Deferred Charges to Future Taxation:		
Funded	1,165,000.00	
Unfunded	6,330,900.00	
BC Open Space Grant Receivable	261,952.10	
BC Comm. Devel. Grant Receivable	6,167.12	
NJ DOT Ord #1029 & 2016-09	276,125.00	
Due from Current Fund	427,000.00	
Bond Anticipation Notes		5,440,000.00
General Serial Bonds		1,165,000.00
Improvement Authorizations:		
Funded		284,512.33
Unfunded		1,008,706.80
Encumbrances Payable		1,952.98
Capital Improvement Fund		179,303.39
Reserve for BC Open Space Grant Receivable		206,953.00
Reserve for BC Comm. Devel. Grant Receivable		6,167.12
Reserve for NJ DOT Grant Receivable		76,125.00
Reserve for Payment of Bonds		363,784.60
Premium on BAN's		115,251.00
Due to Trust Fund (loan)		250,000.00
Fund Balance		27,022.31
	10,015,678.53	**10,015,678.53**

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	11,295.99	5,657,077.05	70,310.65	5,598,062.39
				-
Trust - Animal License		10,668.56	10.75	10,657.81
Trust - Other		1,104,183.76	7,744.18	1,096,439.58
Capital - General		692,259.58	34,625.27	657,634.31
Water Operating Fund	286.88	1,387,692.55	11,997.97	1,375,981.46
Water Capital Fund		295,664.19	286.88	295,377.31
_____ Utility -				-
Assessment Trust				-
Public Assistance **				-
P.A.T.F. #1				-
P.A.T.F. #2				-
Recreation Commission		18,981.97	2,213.42	16,768.55
Developers Escrow		33,202.59	4,986.16	28,216.43
Grant Fund		172,361.07	166.33	172,194.74
COAH Development Fees		531,456.79		531,456.79
Solid Waste Fund		1,300,851.33	2,504.00	1,298,347.33
				-
				-
				-
Total	**11,582.87**	**11,204,399.44**	**134,845.61**	**11,081,136.70**

***Include Deposits In Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a banl account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

BOROUGH OF HO-HO-KUS

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Oritani Bank	0079001095	5,012,418.28
Oritani Bank	0079001129	644,658.77
		5,657,077.05
Trust Fund:		
Oritani Bank	0079001160	**1,104,183.76**
Unemployment Fund		
Oritani Bank	0079001178	-
Recreation		
Oritani Bank	00790011145	**18,981.97**
Animal License Fund		
Oritani Bank	0079001061	**10,668.56**
Developer's Escrow		
Oritani Bank	0079001103	**33,202.59**
Capital Fund:		
Oritani Bank	0079001079	**692,259.58**
Water Utility Fund:		
Oritani Bank	0079001194	**1,387,692.55**
Water - Capital		
Oritani Bank	0079001186	**295,664.19**
Solid Waste Utility		
Oritani Bank	0079001152	**1,300,851.33**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd)

BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" for Ho-Ho-Kus

Public Assistance Fund:		
P.A.T.F. #1 - Oritani Bank	0079001137	-
Grant Fund		
Oritani Bank	0079001111	**172,361.07**
COAH Development Fees		
Oritani Bank	0079001087	**531,456.79**
Total All Funds		**11,204,399.44**

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2018
Municipal Alliance Receivable	4,860.92	9,520.00	2,460.00			11,920.92
Alcohol Ed & Rehabilitation Fund		1,244.95	1,244.95			
Clean Communinties		8,775.01	8,775.01			
Recycling Tonnage Grant						
Shade Tree Grant	30,000.00		27,000.00			3,000.00
Body Armor Grant						
Drunk Driving Enforcement Fund						
Totals	34,860.92	19,539.96	39,479.96			14,920.92

SCHEDULE OF APPROPRIATED RESERVES FOR HO-HO-KUS FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations		Adjustments	Expended	Over-Expenditure		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Alcohol Rehabilitation	3,713.35	5,587.06	1,244.95					10,545.36
Clean Community	11,691.04		8,775.01		1,980.00			18,486.05
Recycling Tonnage Grant	30,784.12							30,784.12
Drunk Driving	6,099.63							6,099.63
Obey the signs or Pay Fine Grant	555.00							555.00
Bergen County Community Development Grant	2,150.00							2,150.00
Body Armor / Police vest grant	5,536.15				1,760.00			3,776.15
Shade Tree grant	300.00							300.00
SLAHEOP OEM Grant	14.22							14.22
Stormwater management grant	1,526.76							1,526.76
Municipal Alliance	10,882.79	9,520.00			2,460.00			17,942.79
Matching Funds	30,335.50	4,000.00						34,335.50
								-
TOTALS	**103,588.56**	**19,107.06**	**10,019.96**	**-**	**6,200.00**	**-**	**-**	**126,515.58**

SCHEDULE OF UNAPPROPRIATED RESERVE FOR HO-HO-KUS FEDERAL AND STATE GRANTS

GRANT	BALANCE Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Adjustment		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Body Armor / Police Vest Grant								-
Alcohol Education & Rehabilitation	5,587.06	5,587.06						-
Clean Community Grant	-							-
Municipal Alliance								-
Drunk Driving Enforcement Fund								-
Recycling Tonnage Grant								-
								-
Totals	5,587.06	5,587.06	-	-	-	-	-	-

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2017-2018)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	14,322,987.00
Levy Calendar Year 2018		xxxxxxxxxx	
Paid		14,322,987.00	xxxxxxxxxx
Cancelled School Taxes			
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018 - 2019)	85004-00		xxxxxxxxxx
		14,322,987.00	**14,322,987.00**

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N / A		Debit	Credit
Balance January 1, 2018	85045-00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	
2018 Levy	81105-00	xxxxxxxxxx	-
		xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
			xxxxxxxxxx
Expenditures		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2017-2018)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	
Levy Calendar Year 2017		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018 - 2019)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

N/A		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2017-2018)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	
Levy Calendar Year 2017		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018 - 2019)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions		0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	8,959.69
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	0.00
2018 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	3,099,026.52
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	131,956.35
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	18,259.49
Cancelled			
Paid		3,239,942.56	xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		18,259.49	xxxxxxxxxx
		3,258,202.05	**3,258,202.05**

SPECIAL DISTRICT TAXES

N/A			Debit	Credit
Balance January 1, 2018		80003-06	xxxxxxxxxx	
2018 Levy:(List Each Type of District Tax Separately - See Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2018		80003-07	xxxxxxxxxx	
Paid		80003-08		xxxxxxxxxx
Balance December 31, 2018		80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2018	80004-01	xxxxxxxxxx	5,364.00
State Library Aid Received in 2018	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2018	80004-10	5,364.00	
		$ 5,364.00	$ 5,364.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	xxxxxxxxxx	
State Library Aid Received in 2018	80004-04	xxxxxxxxxx	
N/A			
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2018	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	xxxxxxxxxx	
State Library Aid Received in 2018	80004-06	xxxxxxxxxx	
N/A			
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2018	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	xxxxxxxxxx	
State Library Aid Received in 2018	80004-08	xxxxxxxxxx	
N/A			
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2018	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2018

		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	665,000.00	665,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,162,882.06	1,269,826.88	106,944.82
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		10,019.96	10,019.96	
				-
Total Miscellaneous Revenue Anticipated	80103-	1,172,902.02	1,279,846.84	106,944.82
Receipts from Delinquent Taxes	80104-	101,000.00	100,943.88	(56.12)
Amount to be Raised by Taxation:		xxxxxxxxxx	**xxxxxxxxxx**	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	6,760,879.50	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		438,637.67	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,199,517.17	7,474,570.46	275,053.29
		9,138,419.19	**9,520,361.18**	**381,941.99**

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	**24,786,799.82**
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	**14,322,987.00**	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	**3,230,982.87**	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	**18,259.49**	xxxxxxxxxx
Special District Taxes (Garbage Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	**xxxxxxxxxx**	**260,000.00**
Deficit in Required Collection of Current Taxes (or)	80115-00	**xxxxxxxxxx**	
Balance for Support of Municipal Budget (or)	80116-00	**7,474,570.46**	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		25,046,799.82	**25,046,799.82**

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Ed & Rehabilitation	1,244.95	1,244.95	
Clean Communities	8,775.01	8,775.01	
Total (Sheet 17)	**10,019.96**	**10,019.96**	

Sheet 17(a)

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		80012-01	9,128,399.23
2018 Budget - Added by N.J.S. 40A:4-87		80012-02	10,019.96
Appropriated for 2018 (See Budget Statement Item 9)		80012-03	9,138,419.19
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	9,138,419.19
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	9,138,419.19
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,313,845.03	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	260,000.00	
Reserved	80012-10	564,574.16	
Total Expenditures		80012-11	9,138,419.19
Unexpended Balance Canceled (See Footnote)		80012-12	-

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2018 OPERATION

HO-HO-KUS CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	106,944.82
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	275,053.29
Unexpended Balances of 2018 Budget Appropriations	80013-04	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	48,629.85
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves	80013-05		399,828.82
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxx	11,910.97
Cancelled Tax Overpayments		xxxxxxxxxx	4,508.03
Cancelled County Tax		xxxxxxxxxx	
PY Voided Checks & Other Adj		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	56.12	xxxxxxxxxx
Other Adjustment		0.05	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2018	80013-12		xxxxxxxxxx
Added Prior Year County Taxes			xxxxxxxxxx
Payroll Adjustment		8,442.08	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	838,377.53	xxxxxxxxxx
		846,875.78	**846,875.78**

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Letters, Copies, Lists	140.00
Police Fees	665.00
Real Estate Sign Permits	3,250.00
Towing Licenses	100.00
Sewer Billings	43,735.34
Homestead Rebate 2% Processing Fee	205.80
Administration Fee - Senior Citizens & Veterans	468.71
Miscellaneous	65.00
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	**$48,629.85**

SURPLUS - CURRENT FUND

YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	xxxxxxxxxx	3,365,924.59
2.		xxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxx	838,377.53
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	665,000.00	xxxxxxxxxx
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			
7. Balance December 31, 2018	80014-05	3,539,302.12	xxxxxxxxxx
		4,204,302.12	**4,204,302.12**

0.00

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)

Cash and cash equivalents	80014-06	**5,598,062.39**
Change Fund	80014-07	**400.00**
Sub-Total		**5,598,462.39**
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	**2,059,160.27**
Cash Surplus	80014-09	**3,539,302.12**
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges & Special Emergency	80014-12	
Cash Deficit	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	**3,539,302.12**

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Emergencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

BOROUGH OF HO-HO-KUS
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or		82101-00	24,762,131.23
	(Abstract Of Ratables)		82113-00	
2.	Amount of Levy Special District Taxes		82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	140,033.00
4a.	Amount Levied for 6% Penalty			1,622.16
5a.	Subtotal 2018 Levy		$ 24,903,786.39	
5b.	Reductions due to tax appeals **		$	
5c.	Total 2018 Levy		82106-00	24,903,786.39
6.	Transferred to Tax Title Liens		82107-00	
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	41,527.78
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2017	82121-00	3,303,603.68	
	In 2018 *	82122-00	21,459,946.14	
	R.E.A.P. Revenue			
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	23,250.00	
	Total to Line 14	82111-00	24,786,799.82	
11.	Total Credits			24,828,327.60
12.	Amount Outstanding December 31, 2018		83120-00	75,458.79
13	Percentage of Cash Collections to Total 2018 Levy (Item 10 divided by Item 5c) is	99.53% 82112-00		

Note: ***If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a***

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	24,786,799.82
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Tax Realized in Cash (Sh. 17)	24,786,799.82

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 Shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50/$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2018 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2018 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	1,476.92
2. Sr. Citizens Deductions Per Tax Billings	500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	23,000.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		xxxxxxxxxx
6. Sr. Citizens Deductions Allowed By Tax Collector		
7. Sr. Citizens/ Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	23,435.40
10. Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	1,662.32	
	25,162.32	**25,162.32**

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00
Line 3	23,000.00
Line 4 & 5	
Sub-Total	23,500.00
Less: Line 6&7	250.00
To Line 10, Sheet 22	23,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxx	20,366.90
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxx
Transfer from 2018 Appropriations			
Balance December 31, 2018			xxxxxxxx
Taxes Pending Appeals*	20,366.90	20,366.90	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		20,366.90	**20,366.90**

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License #

Date

N/A

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if your are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ _____
2	**Taxes not Included in the Budget (AFS 25, items 2 thru 7)**	$ _____
	Total	
3	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ _____
4	**Cash Required**	
5	**Total Requirement at _____ % (items 4+6)**	$ _____
6	**Reserve for Uncollected Taxes (item E above)**	$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2018			**101,005.19**	xxxxxxxxxx
	A. Taxes	83102-00	101,005.19	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00	-	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled			xxxxxxxxxx	
	A. Taxes		83105-00	xxxxxxxxxx	61.31
	B. Tax Title Liens		83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	
	A. Taxes		83108-00	xxxxxxxxxx	
	B. Tax Title Liens		83109-00	xxxxxxxxxx	
4.	Added Taxes		83110-00		xxxxxxxxxx
5.	Added Tax Title Liens		83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens		83104-00		
	B. Tax Title Liens - Transfers from Taxes		83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments			xxxxxxxxxx	100,943.88
8.	Totals			101,005.19	101,005.19
9.	Balance Brought Down			**100,943.88**	xxxxxxxxxx
10.	Collected:			xxxxxxxxxx	**100,943.88**
	A. Taxes	83116-00	100,943.88	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00	0.00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - Tax Sale		83118-00		xxxxxxxxxx
12.	Taxes Transferred to Tax Title Liens		83119-00		xxxxxxxxxx
13.	2018 Taxes		83123-00	75,458.79	xxxxxxxxxx
14.	Balance December 31, 2018			xxxxxxxxxx	75,458.79
	A. Taxes	83121-00	75,458.79	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00	-	xxxxxxxxxx	xxxxxxxxxx
15.	Totals			**176,402.67**	**176,402.67**

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 100.00% . 83124-00

17. Item No. 14 multiplied by percentage shown above is $75,458.79 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2018	84101-00	20,100.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2018		xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales:		xxxxxxxxxx	xxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxx
14.	Balance December 31, 2018	84114-00	xxxxxxxxxx	20,100.00
			20,100.00	**20,100.00**

CONTRACT SALES

	N/A		Debit	Credit
15.	Balance January 1, 2018	84115-00		xxxxxxxxxx
16.	2018 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2018	84119-00	xxxxxxxxxx	

MORTGAGE SALES

	N/A	Debit	Credit
20	Balance January 1, 2018		xxxxxxxxxx
21	2018 Sales from Foreclosed Property		xxxxxxxxxx
22	*Collected	xxxxxxxxxx	
23		xxxxxxxxxx	
24	Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property
*Total Cash Collected in 2018 _____ (84125-00)

Realized in 2018 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - Municipal*	$			$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Over-expenditure Grant Fund	$ -	$ -	$ -	$ -
4.		$ -	$	$	$ -
5.		$ -	$	$	$ -
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2018
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-55 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	N/A						
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST, OR FLOOD

N.J.S. 40A:-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	N/A						
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

(BOROUGH OF HO-HO-KUS) GENERAL CAPITAL BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	1,530,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	365,000.00	xxxxxxxxxx	
Outstanding December 31, 2018	80033-04	1,165,000.00	xxxxxxxxxx	
		1,530,000.00	**1,530,000.00**	
2019 Bond Maturities - General Capital Bonds			80033-05	$ 375,000.00
2019 Interest on Bonds*		80033-06	$ 31,100.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2018	80033-10	-	xxxxxxxxxx	
		-	-	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	**$31,100.00**

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-03		xxxxxxxxxx	
2019 Bond Maturities - Term Bonds		80034-04		
2019 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND			**N/A**	
Outstanding January 1, 2018	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-09		xxxxxxxxxx	
2019 Interest on Bonds *			80034-10	
2019 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035-				

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2018	2019 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Note	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement ** Principal **	Interest based on 316 day note	Interest Computed to (Insert Date)
1	Ord. 1021: Various Public Improvements & Acq. Of Equipment *	$ 1,682,000.00	04/01/16	$1,316,000.00	02/15/19	2.75%		$ 31,766.78	02/15/19
2	Ord. 1029: Various Public Improvements & Acq of Equipment	295,000.00	03/30/17	295,000.00	02/15/19	2.75%		$ 7,120.97	02/15/19
3	Ord. 1037: Various Public Improvements & Acq of Equipment	838,000.00	03/30/17	838,000.00	02/15/19	2.75%		$ 20,228.39	02/15/19
5	Ord. 2016-09 Various Public Improvements & Acq of Equipment	3,012,000.00	03/30/17	2,991,000.00	02/15/19	2.75%	213,668.00	$ 72,199.41	02/15/19
6	**Ord. 2016-09 (BOND $2,443,000, cdbg $304,500, NJDOT$213,668)**								
7									
8									
9	**** BOND SALE HELD 02/15/19, NOTES PPERMANENTLY FINANCED**								
10									
11									
12									
13									
14									
	Total	**$ 5,827,000.00**		**$ 5,440,000.00**			**$213,668.00**	**$ 131,315.55**	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 N/A								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - Add Additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. **N/A**			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2018		2018 Authorizations	Refund	Expended	Canceled	Balance - December 31, 2018	
		Funded	Unfunded					Funded	Unfunded
# 852	Acquisition of Equipment and Machinery '02	23,573.61						23,573.61	
#928	General Improvements & Equipment	7,590.92						7,590.92	
#941	Streetscape Improvements	17,394.71						17,394.71	
#955	General Improvements	108,506.41				4,850.00		103,656.41	
#967	General Improvements & Equipment	41,736.60				7,279.59		34,457.01	
# 991	General Improvements- 2011	103,707.77	61,900.00			5,868.10		97,839.67	61,900.00
#1021	General Improvements - 2013	-	568,294.06			54,539.93		-	513,754.13
#1029	General Improvements - 2014	-	48,189.76			5,460.00		-	42,729.76
#1037	General Improvements - 2015		86,550.38						86,550.38
#2016-09	General Improvements - 2016	-	619,117.91			500,582.61		-	118,535.30
#2017-06	General Improvements - 2017		205,952.23			20,715.00		-	185,237.23
								-	
								-	
									-
		$ 302,510.02	**$ 1,590,004.34**	**$ -**	**$ -**	**$ 599,295.23**	**$ -**	**$ 284,512.33**	**$ 1,008,706.80**

BOROUGH OF HO-HO-KUS CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	xxxxxxxxxx	129,303.39
Received from 2018 Budget Appropriation *	80031-02	xxxxxxxxxx	50,000.00
Bond premium		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
Appropriated to finance additional down payment on bond sale			xxxxxxxxxx
Balance December 31, 2018	80031-05	**179,303.39**	**xxxxxxxxxx**
		179,303.39	**179,303.39**

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		DEBIT	CREDIT
Balance January 1, 2018	80030-01	xxxxxxxxxx	
Received from 2018 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2018 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80030-05		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Grant
Total 80032-00				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

HO-HO-KUS GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	27,022.31
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2018	80029-04	27,022.31	xxxxxxxxxx
		27,022.31	**27,022.31**

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2018 $ _____

4. Amount of Interest on Bonds with a Covenant-2018 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A. 1. Total Tax Levy for the 2018 was $ 24,903,786.39

2. Amount of Item 1 Collected in 2018 (*) $ 24,786,799.82

3. Seventy (70) Percent of Item 1 $ 17,432,650.47

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the 2018?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2018?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit 2017 N/A $ _____

2. 4% of 2017 Tax Levy for all purposes

Levy - $ _____ = $ _____

3. Cash Deficit 2018 $ _____

4. 4% of 2018 Tax Levy for all purposes:

Levy - $ _____ = $ _____

E.

Unpaid	2018	2017	Total
1. State Taxes	$	$	$
2. County Taxes	$ 18,259.49	$	$ 18,259.49
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections
(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Operating			
Cash and Cash Equivalents	1,375,981.46		
Consumer Accounts Receivable	176,773.29		
Appropriation Reserves		135,815.12	
Encumbrance Payable		78,732.81	
Utility Rents Overpaid		2,170.83	
Accrued Interest on BANs			
Accrued Interest on Bonds		3,451.25	
Storm Damage Reserves		130,000.00	
Due to Water Capital Fund		30,000.18	
Cash Liabilities Subtotal		**380,170.19**	**"C"**
Reserve for Receivable		176,773.29	
Fund Balance		995,811.27	
Total Operating	**1,552,754.75**	**1,552,754.75**	
Capital			
Cash and Cash Equivalents	295,377.31		
Fixed Capital	5,998,897.61		
Fixed Capital Authorized & Uncompleted	328,574.31		
Deferred Charges - Overexpenditure of Improvement Authorization			
Due from Water Operating	30,000.18		
BANs Payable			
Bonds Payable		282,000.00	
Improvement Authorizations			
Funded		113,505.12	
Unfunded		115,860.84	
Capital Improvement Fund		44,536.85	
Down Payments on Improvements		46,850.00	
Reserve for Amortization		6,042,153.92	
Reserve for Deferred Amortization			
Fund Balance		7,942.68	
	6,652,849.41	**6,652,849.41**	

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2018

N/A

Title of Account	Debit	Credit

(Do not Crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

HO-HO-KUS SCHEDULE OF WATER UTILITY BUDGET 2018

SOURCE		2018 BUDGET	RECEIVED IN CASH	EXCESS OR (DEFICIT) *
Operating surplus anticipated	91301-	593,000.00	593,000.00	
Operating surplus anticipated with consent of director of DLGS	91302-			
Rents	91303-	975,100.00	1,054,883.71	79,783.71
Fire hydrant service	91304-			
Miscellaneous	91305-		13,376.33	13,376.33
Water Capital Surplus				
Added by N.J.S 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Rent increases				
Revenue realized in current budget for drought aid				
Subtotal		1,568,100.00	1,661,260.04	93,160.04
Deficit (General Budget) **	91306-			
	91307-	1,568,100.00	1,661,260.04	93,160.04

** Amount in "Received in Cash "column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX.XX
Adopted budget		$ 1,568,100.00
Added		
Emergency		
Total appropriations		1,568,100.00
add: Overexpenditures		
Total appropriations & overexpenditures		1,568,100.00
deduct expenditures:		
Paid or charged	1,427,992.60	
Reserved	135,815.12	
Total expenditures		1,563,807.72
Unexpended Balance Canceled		4,292.28

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF OPERATION 2018

BOROUGH OF HO-HO-KUS WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the WATER Utility Budget 2018 contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,661,260.04	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)	200,085.07	
Interfund Cancellation		
Cancelled Appropriation		
Total Revenue Realized		1,861,345.11
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,427,992.60	
Reserved	135,815.12	
Interfund cancelled		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,563,807.72	
Less: Deferred Charges Included In Above "Total Expenditures"	0.00	
Total Expenditures - As Adjusted		1,563,807.72
Excess		297,537.39
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 46)	297,537.39	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2018 Operation" (Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water utility for 2017.

2017 Appropriation Reserves Canceled in 2018	200,085.07	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
Excess (Revenue Realized) *		200,085.07

**Items must be shown in same amounts on Sheet 44

BOROUGH OF HO-HO-KUS
RESULTS OF 2018 WATER UTILITY OPERATIONS

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	93,160.04
Unexpended Balances of Appropriations	xxxxxxxxxx	4,292.28
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2017 Appropriation Reserves *	xxxxxxxxxx	200,085.07
Interfund Cancellation		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	**297,537.39**	xxxxxxxxxx
	297,537.39	**297,537.39**

* See restriction in amount on Sheet-45, Section 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	1,291,273.88
Cancelled appropriation		
Excess in Results from 2018 Operations	xxxxxxxxxx	**297,537.39**
Amount Appropriated in the 2018 Budget - Cash	**593,000.00**	
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2018	995,811.27	xxxxxxxxxx
	1,588,811.27	**1,588,811.27**

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)

Cash and cash equivalents		$1,375,981.46
Interfund Accounts Receivable		
Sub-Total		1,375,981.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		**380,170.19**
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		995,811.27
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		995,811.27

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS
2017 SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ 227,432.71
Increased by:		
WATER RENTS LEVIED		$ 1,004,224.29
Decreased by:		
Collections	$ 1,052,759.39	
Overpayment applied	$ 2,124.32	
Transfer to _____ Liens	$	
Other	$	
		$ 1,054,883.71
Balance December 31, 2018		$ **176,773.29**

SCHEDULE OF _____ LIENS **N/A**

Balance December 31, 2017		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2018		$ -

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 Per Audit Report	Amount in 2018 Budget	Amount Resulting From 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2019
1.			$		
2.			$		
3.			$		
4.			$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2018		xxxxxxxxxx	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	xxxxxxxxxx	447,000.00	
Issued	xxxxxxxxxx		
Paid	165,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	282,000.00	xxxxxxxxxx	
	447,000.00	**447,000.00**	
2019 Bond Maturities - Capital Bonds			90,000.00
2019 Interest on Bonds *		7,530.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	$	7,530.00
Less: Interest Accrued to 12/31/18 (Trial Balance)	$	3,451.25
Subtotal	$	4,078.75
Add: Interest to be Accrued as of 12/31/19	$	2,420.00
Required Appropriation 2019		$6,498.75

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
	TOTAL			$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER	UTILITY BUDGET
2019 Interest on Notes	$0.00
Less: Interest Accrued to 12/31/18 (TB)	0.00
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/19	0.00
Required Appropriation - 2019	0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

Ordinance Number	HO-HO-KUS IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Over-Expenditures	Balance - December 31, 2018	
		Funded	Unfunded				Funded	Unfunded
825	Various Improvements 2002	$ 112,083.65					$ 112,083.65	
929	Install Water Valves & Acquis of Equip & Mach	1,099.32					1,099.32	
942	Machinery and Equipment	290.81					290.81	
954	Various Improvements 2009	31.34					31.34	
1022	Various Improvements 2013		115,860.84					115,860.84
	Total 70000-	**$ 113,505.12**	**$ 115,860.84**	**$ -**	**$ -**	**$ -**	**$ 113,505.12**	**$ 115,860.84**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	44,536.85
Received from 2018 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	44,536.85	xxxxxxxxxx
	44,536.85	**44,536.85**

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018		46,850.00
Received from 2018 Budget Appropriation *		
Received from 2018 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	46,850.00	xxxxxxxxxx
	46,850.00	46,850.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

BOROUGH OF HO-HO-KUS

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2018

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	7,942.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxxx
Balance December 31, 2018	7,942.68	xxxxxxxxxx
	7,942.68	7,942.68

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C"

Title of Account	Debit	Credit	
Cash	1,298,347.33		
Consumer Accounts Receivable	10,747.87		
Due from Water Operating			
Deferred Charge - Deficit			
Appropriation Reserves-committed		46,166.66	
Appropriation Reserves		151,816.87	
Encumbrances Payable		3,800.00	
Prepaid Utility Rents		139,394.96	
Utility Rents Overpaid		467.13	
		341,645.62	**"C"**
Reserve for Receivables		**10,747.87**	
Fund Balance		**956,701.71**	
	1,309,095.20	**1,309,095.20**	

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EASH ASSESSMENT MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
N/A		

(Do Not Crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursement	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
			N/A					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Received in Cash	Excess / (Deficit)
Operating Surplus Anticipated	91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Solid Waste Fees	91303-	827,000.00	870,669.84	43,669.84
Interest on Investments	91304-	-	9,572.12	9,572.12
Delinquent Interest	91305-	-	2,685.06	2,685.06
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		827,000.00	882,927.02	55,927.02
Deficit (General Budget)**	91306-			
	91307-	**827,000.00**	**882,927.02**	**55,927.02**

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF 2018 BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		**827,000.00**
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		827,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		827,000.00
Deduct Expenditures:		
Paid or Charged	675,183.13	
Reserved	151,816.87	
Surplus (General Budget) **		
Total Expenditures		**827,000.00**
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION

BOROUGH OF HO-HO-KUS SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	870,669.84	
Miscellaneous Revenue Not Anticipated	12,257.18	
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)	86,036.74	
Cancellation of overpayment		
Total Revenue Realized		**968,963.76**
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	675,183.13	
Reserved	151,816.87	
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	827,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		827,000.00
Excess		141,963.76
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)	141,963.76	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2017 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Solid waste utility for 2018:

2017 Appropriation Reserves Canceled in 2018	**86,036.74**	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
Excess (Revenue Realized) *		86,036.74

RESULTS OF 2018 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	43,669.84
Unexpended Balances of Appropriations	xxxxxxxxxx	0.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	12,257.18
Unexpended Balances of 2017 Appropriation Reserves *	xxxxxxxxxx	86,036.74
Cancellation of Overpayment		
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	**141,963.76**	xxxxxxxxxx
* See restriction in amount on Sheet-45, Section 2	**141,963.76**	**141,963.76**

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	814,737.95
	xxxxxxxxxx	
Excess in Results of 2018 Operations	xxxxxxxxxx	141,963.76
Amount Appropriated in the 2018 Budget - Cash	0.00	xxxxxxxxxx
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	956,701.71	xxxxxxxxxx
	956,701.71	**956,701.71**

ANALYSIS OF BALANCE DECEMBER 31, 2018

(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		1,298,347.33
Investments		
Interfund Account Receivable		
Sub-Total		1,298,347.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		**341,645.62**
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		956,701.71
Other Assets Pledged to Operating Surplus *		
Deferred Charges - Emergency		
Operating Deficit #		
Total Other Assets		0.00
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		**956,701.71**

* In the case of a "Deficit In Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

BOROUGH OF HO-HO-KUS

SCHEDULE OF 2018 SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ 23,014.35
Increased by:		
SOLID WASTE CHARGES		$ 869,603.86
Decreased by:		
Collections	$ 743,523.91	
Prepaid applied	$ 138,346.43	
Transfer to _____ Liens	$	
Other	$	
		$ 881,870.34
Balance December 31, 2018		$ 10,747.87

SCHEDULE OF SOLID WASTE LIENS

N/A

Balance December 31, 2017		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2018		$ 0.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SOLID WASTE UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 Per Audit Report	Amount in 2018 Budget	Amount Resulting From 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriation Res.	$	$	$	$
3.	Overexpenditure of Appropriations	$	$	$	$
4.	Deficit in Operations	$	$	$	$ -
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2018
1.			$		
2.		N/A	$		
3.			$		
4.			$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
N/A			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2018	0	xxxxxxxxxx	
	0	0	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
SOLID WASTE UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
N/A			
Outstanding, December 31, 2018	0	xxxxxxxxxx	
	0	0	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2018 Interest on Bonds (*Items)	$	0	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$		
Subtotal	$	0	
Add: Interest to be Accrued as of 12/31/2019	$		
Required Appropriation 2019			0

N/A

LIST OF BONDS ISSUED DURING 2018

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

BOROUGH OF HO-HO-KUS

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	
1									
2									
3									
4									
5	N/A								
6									
7									
8									
9									
10									
11									
12									
13									
		$0.00		$0.00			$0.00	$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2018 Interest on Notes	$0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	$0.00
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	$0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5	N/A			
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

SOLID WASTE UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	
Received from 2018 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx
	-	-

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	
Received from 2018 Budget Appropriation *	xxxxxxxxxx	
Received from 2018 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	-	xxxxxxxxxx
	-	-

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total 70000-	$0.00	$0.00		$0.00	$0.00	$0.00	$0.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.