



# State of New Jersey Local Government Services

**Year:** 2018 **Municipal User Friendly Budget**

**MUNICIPALITY:** 0228 Ho-Ho-Kus Borough - County of Bergen Adopted

**Municode:** 0228 **Filename:** 0228\_fba\_2018.xlsm

**Website:** www.hohokusboro.com

**Phone Number:** 201-652-4400

**Mailing Address:** 333 Warren Avenue

[Email the UFB if not using Outlook](#)

**Municipality:** Ho-Ho-Kus **State:** NJ **Zip:** 07423

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	W.	Randall	12/31/2019	randallt@ho-ho-kusboro.com

**Chief Administrative Officer**

William	J.	Jones		jonesw@ho-ho-kusboro.com
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**Chief Financial Officer**

Joseph		Citro		citroj@ho-ho-kusboro.com
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**Municipal Clerk**

Laura	P.	Borchers		borchersl@ho-ho-kusboro.com
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**Registered Municipal Accountant**

Paul	W.	Garbarini		officemgr@garbarinicpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Edmund		Iannelli	12/31/2020	iannellie@ho-ho-kusboro.com
Steven		Shell	12/31/2020	shells@ho-ho-kusboro.com
Philip		Rorty	12/31/2019	rortyp@ho-ho-kusboro.com
Kevin		Crossley	12/31/2019	crossleyk@ho-ho-kusboro.com
Douglas	K.	Troast	12/31/2018	troastd@ho-ho-kusboro.com
Thomas		Fiato	12/31/2018	fiatot@ho-ho-kusboro.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.564	\$6,543,573.50	26.97%	\$0.00
Municipal Library	0.038	\$437,784.00	1.80%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.203	\$13,944,869.00	57.47%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.276	\$3,205,912.44	13.21%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$132,511.42	0.55%	\$0.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.092</b>	<b>\$24,264,650.36</b>	<b>100.00%</b>	<b>\$0.00</b>

Total Taxable Valuation as of October 1, 2017 \$1,159,846,900.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$744,181.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.564	0.582	3.19%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,543,573.50	\$6,760,880.00	3.32%	\$217,306.50

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$4,331.13	#DIV/0!	\$4,331.13

### Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$6,760,880.00
Municipal Library	ACTUAL	\$438,637.67
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$14,300,000.00
Regional School District		
County Purposes	ESTIMATED	\$3,300,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$136,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$24,935,517.67

Revenue Anticipated, Excluding Tax Levy	1,928,882.06
Budget Appropriations, before Reserve for Uncollected Taxes	8,868,399.23
Total Non-Municipal Tax Levy	\$17,736,000.00
Amount to be Raised by Taxes - Before RUT	\$24,675,517.17
Reserve for Uncollected Taxes (RUT)	\$121,505.41
Total Amount to be Raised by Taxes	\$24,797,022.58

% of Tax Collections used to Calculate RUT 99.51%

If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	24,210,373.46
Total Tax Levy, CY 2017	24,329,305.82
% of Taxes Collected, CY 2017	99.51%
Delinquent Taxes - December 31, 2017	\$147,394.08

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Solid Waste Utility	Utility	Utility	Utility	Utility
08	Surplus	662.42%	\$1,093,000.00	\$165,000.00	\$1,258,000.00	\$665,000.00		\$593,000.00					
08	Local Revenue	-4.51%	(\$115,814.13)	\$2,565,805.13	\$2,449,991.00	\$647,891.00		\$975,100.00	\$827,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$295,884.00	\$295,884.00	\$295,884.00							
09	Uniform Construction Code Fees	-0.10%	(\$168.00)	\$163,168.00	\$163,000.00	\$163,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-1.11%	(\$461.03)	\$41,461.03	\$41,000.00	\$41,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-80.90%	(\$63,983.08)	\$79,090.14	\$15,107.06	\$15,107.06							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-31.48%	(\$46,394.08)	\$147,394.08	\$101,000.00	\$101,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.10%	\$6,582.90	\$6,754,296.60	\$6,760,879.50	\$6,760,879.50							
07	Minimum Library Tax	0.19%	\$853.67	\$437,784.00	\$438,637.67	\$438,637.67							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	8.20%	\$873,616.25	\$10,649,882.98	\$11,523,499.23	\$9,128,399.23	\$0.00	\$1,568,100.00	\$827,000.00	\$0.00	\$0.00	\$0.00	\$0.00





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	6.00	4.00	848,605.00	\$636,522.00	\$0.00	\$67,280.00	\$91,622.00	\$53,181.00
Police Officers (Including Superior Officers)	16.00	0.00	2,594,082.00	\$1,780,378.00	\$120,000.00	\$449,888.00	\$230,419.00	\$13,397.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	7.00	0.00	714,930.00	\$423,063.00	\$60,000.00	\$44,717.00	\$146,815.00	\$40,335.00
All Other Non-Union Employees not listed above	10.00	29.00	1,194,843.00	\$868,475.00	\$5,000.00	\$91,757.00	\$156,676.00	\$72,935.00
<b>Totals</b>	<b>39.00</b>	<b>33.00</b>	<b>5,352,460.00</b>	<b>\$3,708,438.00</b>	<b>\$185,000.00</b>	<b>\$653,642.00</b>	<b>\$625,532.00</b>	<b>\$179,848.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	13.00	\$12,122.08	\$157,587.04	14.00	\$11,549.70	\$161,695.80
Parent & Child	1.00	\$20,806.32	\$20,806.32	3.00	\$19,921.04	\$59,763.12
Employee & Spouse (or Partner)	4.00	\$25,216.08	\$100,864.32	5.00	\$23,893.80	\$119,469.00
Family	17.00	\$33,044.16	\$561,750.72	13.00	\$31,653.72	\$411,498.36
Employee Cost Sharing Contribution (enter as negative - )			(\$215,476.32)			(\$201,094.80)
<b>Subtotal</b>	<b>35.00</b>		<b>\$625,532.08</b>	<b>35.00</b>		<b>\$551,331.48</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>35.00</b>		<b>\$625,532.08</b>	<b>35.00</b>		<b>\$551,331.48</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$7,385,000.00	\$7,385,000.00	\$0.00	Utility Fund - Principal	\$396,850.00	\$90,000.00	\$95,000.00	\$97,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$19,250.00	\$7,530.00	\$5,280.00	\$2,667.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$264,000.00			
Water	\$678,850.00	\$678,850.00	\$0.00	Bond Anticipation Notes - Interest	\$128,813.00			
Solid Waste			\$0.00	Bonds - Principal	\$365,000.00	\$375,000.00	\$390,000.00	\$400,000.00
0			\$0.00	Bonds - Interest	\$39,312.50	\$31,100.00	\$21,725.00	\$11,000.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	<b>Total</b>	<b>\$1,213,225.50</b>	<b>\$503,630.00</b>	<b>\$512,005.00</b>	<b>\$510,667.50</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$1,025,850.00</b>	<b>\$465,000.00</b>	<b>\$485,000.00</b>	<b>\$497,000.00</b>
Debt Authorized	\$869,900.00	\$0.00	\$869,900.00	<b>Total Interest</b>	<b>\$187,375.50</b>	<b>\$38,630.00</b>	<b>\$27,005.00</b>	<b>\$13,667.50</b>
Notes Outstanding	\$5,725,000.00	\$0.00	\$5,725,000.00	<b>% of Total Current Year Budget</b>	<b>10.53%</b>			
Bonds Outstanding	\$1,530,000.00	\$0.00	\$1,530,000.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$0.00	\$0.00	\$0.00	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$16,188,750.00</b>	<b>\$8,063,850.00</b>	<b>\$8,124,900.00</b>	Total Guarantees - Other				
Population (2010 census)	<u>4,127</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$3,922.64</u>			Total Other				
Per Capita Net Debt	<u>\$1,968.72</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$1,309,901,441.00</u>		Rating	Aa2			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.62%</u>		Year of Last Rating	2011			
				<b>Mark "X" if Municipality has no bond rating</b>				



