

**MAYOR and COUNCIL of the
BOROUGH of HO-HO-KUS
BERGEN COUNTY, NEW JERSEY**

Resolution # 15- 49

Subject: Settlement Borough Administrator

Dated: March 24, 2015

WHEREAS, former Borough Administrator, Donald Cirulli, tendered a letter of retirement which has been reviewed;

NOW, THEREFORE, BE IT RESOLVED, that the Governing Body does hereby accept his retirement effective as February 23, 2015 upon the following terms and conditions:

- (1) That he shall be paid ninety (90) days salary from February 23, 2015 with a deduction therefrom for any salary paid after February 23, 2015;
- (2) That he shall be paid for 24 unused vacation days;
- (3) That he shall be entitled to a pro rata stipend for waiving health coverage;
- (4) That he shall remain on the Borough's drug prescription and Delta Dental plans until April 1, 2015 and shall be given a COBRA Notice in accordance with law;
- (5) That he shall waive any claim to apply for unemployment benefits in consideration hereof.

BE IT FURTHER RESOLVED, that the Chief Financial Officer shall calculate the payments due hereunder

BE IT FURTHER RESOLVED, that the parties shall enter into an Agreement and Release to incorporate the above as well as other terms which shall be subject to review and approval of the Municipal Attorney; and

BE IT FURTHER RESOLVED, that the Mayor and Municipal Clerk are authorized to sign the aforesaid Agreement following legal review.

I, Laura Borchers, Clerk of the Borough of Ho-Ho-Kus, Bergen County, New Jersey do hereby certify the attached to be a true copy of an ordinance adopted by the Mayor and Council on March 24, 2015

*Laura Borchers, RMC/CMR
Borough Clerk*

	Moved	Second	Ayes	Nays	Absent	Abstain
Mayor Randall						
Councilmember Troast					X	
Councilmember Shea			X			
Councilmember Rorty	X					
Councilmember Weiss			X			
Councilmember Shell		X				
Councilmember Iannelli			X			