

MAYOR and COUNCIL of the
BOROUGH of HO-HO-KUS
BERGEN COUNTY, NEW JERSEY
Resolution # 16-38

Subject: Appt. Financial Advisor- Robert Powell

Dated: February 23, 2016

WHEREAS, the Borough of Ho-Ho-Kus requires the services of a Real Estate and Financial Services Advisor regarding certain projects which it may become involved; and

WHEREAS, Robert S. Powell, Ph.D., of Nassau Capital Advisors, LLC, is duly qualified and available to perform such services; and

WHEREAS, a certification of availability of funds has been received from the Chief Financial Officer or that such funds will be encumbered by purchase order on an as needed basis pursuant to the provisions of N.J.A.C. 5.30-5.4 et seq., in order to pay for the Contract; and

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body that it does hereby appoint Robert S. Powell, Ph.D., of Nassau Capital Advisors, LLC, Princeton, New Jersey, as Real Estate and Financial Advisor; and

BE IT FURTHER RESOLVED, that the Mayor and/or Borough Administrator is hereby authorized and directed to execute a Contract with said professional and to take all other steps necessary to carry this Resolution into effect;

BE IT FURTHER RESOLVED, that the services contemplated herein are not subject to competitive bidding being professional services as authorized by law; and

BE IT FURTHER RESOLVED, that a copy of this Resolution be filed with the Municipal Clerk and be made available for inspection and that a brief notice of the passage thereof be published in the Record or Ridgewood News within ten (10) days of passage as required by law.

| | Motion | Second | Aye | Nay | Abstain | Absent |
|------------------------|--------|--------|-----|-----|---------|--------|
| Mayor Randall | | | | | | |
| Councilmember Troast | | | | | | |
| Councilmember Shea | | | | | | |
| Councilmember Rorty | | | | | | |
| Councilmember Shell | | | | | | |
| Councilmember Iannelli | | | | | | |
| Councilmember Fiato | | | | | | |

Carried Defeated

Tabled

Approved Consent Agenda

This is to certify that the above Resolution was adopted by the Mayor and Council on February 23, 2016

Laura Borchers, RMC/CMR
Borough Clerk